



Legislation Details (With Text)

File #: R-2017-171 **Version:** 1 **Name:** Margaritaville Amended and Restated Agreement
Type: Resolution **Status:** Passed
File created: 6/8/2017 **In control:** Department of Parks, Recreation & Cultural Arts
On agenda: 6/21/2017 **Final action:** 6/21/2017

Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Execute The Attached Amended And Restated Agreement For Beach Services On Hollywood Beach Between Margaritaville Hollywood Beach Resort, LLC And The City Of Hollywood.

Sponsors:

Indexes:

Code sections:

Attachments: 1. RESOMARGARITAVILLEAMENDEDANDRESTATEDBEACHSERVICESJUNE72017 DOC.pdf, 2. MargaritavilleAMENDEDANDRESTATEDBEACHSERVICESAGFINALLEGISTARJUNE142017AFCHANGES.pdf, 3. TERMSHEETMARGARITAVILLEAMENDEDRESTATEDBEACHSERVICES.AG.pdf

Date	Ver.	Action By	Action	Result
6/21/2017	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Execute The Attached Amended And Restated Agreement For Beach Services On Hollywood Beach Between Margaritaville Hollywood Beach Resort, LLC And The City Of Hollywood.

Staff Recommends: Approval of the Attached Resolution

Explanation:

On February 9, 2011, the Parties entered into an Agreement for Beach Services on Hollywood Beach which is Exhibit "F" to the Development Agreement and Ground Lease between the Developer and City.

On June 21, 2012, the Parties entered into a First Amendment to the Beach Services (the "Beach Agreement") on Hollywood Beach to amend certain provisions to the Beach Agreement.

Since the execution of the Beach Agreement, certain circumstances relating to the Beach Services have changed, and as a result, the Parties have agreed to amend and restate the Beach Agreement in its entirety as set forth in the attached agreement.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager

Gus Zambrano, Assistant City Manager of Sustainable Development

George R. Keller, Jr., Assistant City Manager of Finance and Administration

Chuck Ellis, Director of Parks, Recreation and Cultural Arts