



Legislation Details (With Text)

File #: R-CRA-2020-36 **Version:** 1 **Name:** DCRA - FY20 Yearend Closeout

Type: CRA Resolution **Status:** Passed

File created: 10/16/2020 **In control:** Regular City Commission Meeting

On agenda: 11/4/2020 **Final action:** 11/4/2020

Title: A Resolution Of The Hollywood, Florida Community Redevelopment Agency ("CRA"), Authorizing Year End Budgetary Transfers And Adjustments For The Downtown District Of The CRA For Fiscal Year 2020.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Reso - DCRA FY20 YearEnd.pdf, 2. DCRA Exhibit A.pdf

Date	Ver.	Action By	Action	Result
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A Resolution Of The Hollywood, Florida Community Redevelopment Agency ("CRA"), Authorizing Year End Budgetary Transfers And Adjustments For The Downtown District Of The CRA For Fiscal Year 2020.

Financial Management & Administration

Staff Recommends: Approval of the attached Resolution.

Explanation:

Budgetary transfers and adjustments are necessary and needed to resolve budget variances among various personal services and operating accounts. This resolution sets forth the Fiscal Year 2020 Year End budgetary transfers and adjustments for the Downtown district of the Hollywood CRA, as may be needed.

As detailed in the attached Exhibits to the Resolution, certain identified accounts may have exceeded budget appropriations in the course of operations during FY 2020. As a result, budget transfers and adjustments are necessary to offset and balance the identified budget variances.

Florida State Statutes provide the legal authority to make these necessary budgetary transfers within a sixty (60) day period following the close of the fiscal year.

Fiscal Impact:

Sufficient budgetary resources are available from other accounts in the FY 2020 Operating Budget of the Downtown district for the proposed budget transfers.

Recommended for inclusion on the agenda by:
Jorge Camejo, Executive Director