



## Legislation Details (With Text)

**File #:** R-2023-351    **Version:** 1    **Name:** FY 2023 Year End Close  
**Type:** Resolution    **Status:** Passed  
**File created:** 9/20/2023    **In control:** Office of Budget & Performance Management  
**On agenda:** 11/15/2023    **Final action:** 11/15/2023

**Title:** A Resolution Of The City Commission Of The City Of Hollywood, Florida, Amending The Fiscal Year 2023 Adopted Budget, Authorizing Year-End Budgetary Transfers And Adjustments For Fiscal Year 2023.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution Yearend Close-Out - final.pdf, 2. Exhibits 1- 15 FINAL - 11.9.23.pdf

Date	Ver.	Action By	Action	Result
11/15/2023	1	Regular City Commission Meeting		

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Amending The Fiscal Year 2023 Adopted Budget, Authorizing Year-End Budgetary Transfers And Adjustments For Fiscal Year 2023.

*Financial Management & Administration*

Staff Recommends: Approval of the attached Resolution.

### Explanation:

This Resolution authorizes Fiscal Year (FY) 2023 year-end budgetary transfers and adjustments within the various Department and Office operating budgets.

As detailed in the attached exhibits to the Resolution, certain identified accounts may have exceeded budget appropriations during operations of the Office or Department during FY 2023. As a result, budget transfers and adjustments are necessary to offset and balance the identified budget variances.

Florida State Statutes provide the legal authority to make these necessary budgetary transfers and adjustments within a sixty (60) day period following the close of the fiscal year.

### Fiscal Impact:

The budgetary transfers and adjustments detailed in the attached exhibits will not negatively impact the financial standing of the City at fiscal year-end 2023 as these are re-

appropriations of unspent balances within each respective fund and department.

Recommended for inclusion on the agenda by:

Jonathan Antista, Director of Budget & Performance Management

Adam Reichbach, Assistant City Manager for Finance and Administration