



Legislation Details (With Text)

File #: PO-2017-19 **Version:** 3 **Name:** 2nd Additional Homestead Exemption
Type: Ordinance **Status:** Passed
File created: 8/31/2017 **In control:** Special City Commission Meeting
On agenda: 9/27/2017 **Final action:** 9/27/2017
Title: An Ordinance Of The City Of Hollywood Florida, Creating Section 105.31 Of The Code Of Ordinances; Creating A Second Additional Homestead Exemption For Low-Income Senior Citizens.

Sponsors:

Indexes:

Code sections:

Attachments: 1. oaddlhomesteadexemption rev.pdf, 2. BIS 17-271.pdf

Date	Ver.	Action By	Action	Result
9/27/2017	3	Special City Commission Meeting	adopt on second and final reading	Pass
9/18/2017	2	Special City Commission Meeting	adopt on first reading	Pass

An Ordinance Of The City Of Hollywood Florida, Creating Section 105.31 Of The Code Of Ordinances; Creating A Second Additional Homestead Exemption For Low-Income Senior Citizens.

Staff Recommends: Approval of the Resolution

Explanation:

The Proposed Ordinance, §105.31 Additional Homestead Exemption; Assessed Value of Property with Just Value Less Than \$250,000, will establish an additional homestead exemption for a person who has legal or equitable title to real property with a just value of less than \$250,000, who has attained the age of 65 or older, who has maintained a permanent residence on said property for at least 25 years and whose personal household income does not exceed a certain annually adjusted income level. Based upon estimates obtained from the Broward County Property Appraiser’s Office, the fiscal impact of this additional homestead exemption for low-income senior citizens is a reduction of ad valorem tax revenues of approximately \$65,000.00 at the current millage rate.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager

George R. Keller, Jr., Assistant City Manager for Finance and Administration, Interim Financial Services Director

