

## Legislation Details (With Text)

<b>File #:</b>	R-DCRA-2018-20	<b>Version:</b>	1	<b>Name:</b>	DCRA FY18 Budget Amendment
<b>Type:</b>	CRA Resolution	<b>Status:</b>		<b>Status:</b>	Passed
<b>File created:</b>	6/20/2018	<b>In control:</b>		<b>In control:</b>	Regular Community Redevelopment Agency Meeting
<b>On agenda:</b>	7/3/2018	<b>Final action:</b>		<b>Final action:</b>	7/3/2018
<b>Title:</b>	A Resolution Of The Hollywood, Florida, Community Redevelopment Agency, Amending The Annual Budget For The Downtown District Of The CRA For Fiscal Year 2018; Revising Operating Revenues; Revising Expenditures; And Providing An Effective Date.				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 2 CRA Reso - FY18 Budget Amendment.pdf, 2. 3 Exh A.pdf, 3. 4 Exh B.pdf, 4. 5 Exh C.pdf, 5. 6 BIS-CRA18-08 DCRA Budget Amendment.pdf				

Date	Ver.	Action By	Action	Result
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A Resolution Of The Hollywood, Florida, Community Redevelopment Agency, Amending The Annual Budget For The Downtown District Of The CRA For Fiscal Year 2018; Revising Operating Revenues; Revising Expenditures; And Providing An Effective Date.

Staff Recommends: Approval of Attached Resolution.

### Explanation:

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2018 Adopted Budget are needed to ensure prudent financial management.

Per Exhibit B, the proposed Resolution increases the carry-forward balance from the prior year thus providing additional funding for capital improvement funds in the Downtown District, and transfers funds among accounts to appropriately fund expenses as outlined in Exhibit C.

Recommended for inclusion on the agenda by:  
Jorge Camejo, Executive Director