



Legislation Details (With Text)

File #: PO-2016-07 **Version:** 2 **Name:** Pension Plan Ordinance - Employees Retirement Fund
Type: Ordinance **Status:** Passed
File created: 4/5/2016 **In control:** Regular City Commission Meeting
On agenda: 5/18/2016 **Final action:** 5/18/2016
Title: An Ordinance Of The City Of Hollywood, Florida, Amending Sections 33.025 And 33.029 Of The Code Of Ordinances To Incorporate Pension Provisions Of New Collective Bargaining Agreements With AFSCME.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Pension Plan Ordinance.pdf, 2. Actuarial Impact Statement.pdf, 3. BIS 16-151.pdf

Date	Ver.	Action By	Action	Result
5/18/2016	2	Regular City Commission Meeting	adopt on second and final reading	Pass
4/20/2016	1	Regular City Commission Meeting	adopt on first reading	Pass

An Ordinance Of The City Of Hollywood, Florida, Amending Sections 33.025 And 33.029 Of The Code Of Ordinances To Incorporate Pension Provisions Of New Collective Bargaining Agreements With AFSCME.

Staff Recommends: Approval of the attached Ordinance.

Explanation:

This Ordinance seeks to amend a subchapter of Chapter 33 of the Code of Ordinances titled "Employees' Retirement Fund", to make certain changes and amendments to the referenced subchapter as a result of the tentative collective bargaining agreements reached between AFSCME, Local 2432, and the City of Hollywood covering the general, supervisory and professional bargaining units for the period from October 1, 2015 and ending on September 30, 2018. The pension changes negotiated in the collective bargaining agreements are as follows:

(a) For each group of employees for whom one of the normal retirement dates is age 60 and 30 years of credited service, that date shall be changed to 30 years of credited service regardless of age; and

(b) Regarding the DROP account benefit of any current City employee who was previously a member of the General Employees Pension Plan and who later moved to a Firefighter position and is a member of the Firefighter Pension Plan and is now participating in the DROP in the Firefighter Pension Plan, any DROP benefit being held for that employee in the General Plan may be moved from the General Pension Plan into the Firefighter Pension Plan.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager

George Keller, Assistant City Manager/Finance & Administration

Raquel Elejabarrieta, Director of Labor Relations