



Legislation Details (With Text)

File #: R-2016-365 **Version:** 1 **Name:** EXCESS BENEFIT PLAN
Type: Resolution **Status:** Passed
File created: 11/30/2016 **In control:** Office of the City Manager
On agenda: 12/14/2016 **Final action:** 12/14/2016
Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Implement A Supplementary Pension Benefit Plan For Those City Employees Affected By The Limitations Imposed By The Internal Revenue Code, Including Section 415.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Excess Benefit Reso.pdf, 2. ADMININSTRATIVE POLICY.pdf, 3. BIS 17-065.pdf

Date	Ver.	Action By	Action	Result
12/14/2016	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Implement A Supplementary Pension Benefit Plan For Those City Employees Affected By The Limitations Imposed By The Internal Revenue Code, Including Section 415.

Staff Recommends: Approval of Resolution

Explanation:

The purpose of the Plan is to provide benefits in excess of the limitations imposed by Internal Revenue Code SS415 for participants of each of the three defined benefit retirement plans covering employees of the City of Hollywood, Florida.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager

George R. Keller, Assistant City Manager / Finance & Administration

Tammie Hechler, Director of Human Resources