



Legislation Details (With Text)

File #: R-2016-142 **Version:** 1 **Name:** Firefighters' Pension Board Appointment 2016
Type: Resolution **Status:** Passed
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On agenda: 5/25/2016 **Final action:** 5/25/2016
Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Appointing One (1) Member To The Hollywood Firefighters' Pension Board.

Sponsors:

Indexes:

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Attachments: 1. ResoPensionBoardAppt2016.pdf, 2. PensionBoardMeetingAttendance2015.pdf, 3. BDS - COMM List - 2016 - Firefighters Pension.pdf

Date	Ver.	Action By	Action	Result
5/25/2016	1	Special City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Appointing One (1) Member To The Hollywood Firefighters' Pension Board.

Staff Recommends: Approval of the attached Resolution

Explanation:

The City of Hollywood Firefighters' Pension Board was created in 1963 and amended in 1976 to have the City Commission appoint a designee to a two (2) year term on the pension board. The Hollywood Firefighters' Pension Fund's purpose is to invest and re-invest the assets of the pension fund in investments that are allowable under the pension plan, for the sole and exclusive purpose to fund in whole or part those benefits which all members in the plan are entitled to, and to acquire the knowledge necessary to accomplish this in a prudent manner.

The Board consists of five (5) members; one appointed by the City Commission (serving a two-year term), the Chief of the Fire Department (serves as long as he/she remains Chief), and three regularly employed Firefighters (serving three-year terms set at different intervals, so that one member is up for election every year).

That two (2) year term currently held by Mark F. Butler expires June 30, 2016.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager
Melvin D. Standley, Assistant City Manager/Public Safety
Eric Busenbarrick, Fire Chief