

## City of Hollywood

Hollywood City Hall 2600 Hollywood Blvd Hollywood, FL 33020 http://www.hollywoodfl.org

## Legislation Details (With Text)

File #: R-2016-341 Version: 1 Name: Carly Holdings

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Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate

City Officials To Execute The Attached Right-Of-Way License Agreement, Between Carly Holding Corporation (Licensee) And The City Of Hollywood (Licensor) For Use Of The Public Right-Of-Way For Parking Adjacent To Property AT 1209 S. 30th Avenue, Based On A Four Year Term And First Year Annual Fee Of \$2,831.47, Payable Annually In Advance, And Subject To Yearly Prevailing Market

Rate Adjustments, If Any.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution-October 2016Renewal.pdf, 2. 2016 Renewal.pdf, 3. Term Sheet - Carly Holding

Corporation - ROW License.pdf, 4. BIS 17037.pdf

 Date
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 12/14/2016
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 Regular City Commission Meeting
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A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Execute The Attached Right-Of-Way License Agreement, Between Carly Holding Corporation (Licensee) And The City Of Hollywood (Licensor) For Use Of The Public Right-Of-Way For Parking Adjacent To Property AT 1209 S. 30<sup>th</sup> Avenue, Based On A Four Year Term And First Year Annual Fee Of \$2,831.47, Payable Annually In Advance, And Subject To Yearly Prevailing Market Rate Adjustments, If Any.

Staff Recommends: Approval Of Resolution

## **Explanation:**

Carly Holding Corporation is the fee owner of property located at 1201 S. 30<sup>th</sup> Avenue. He has maintained a Right-Of-Way License Agreement for seven (7) parking spaces with the City of Hollywood since 2000 for the use of the right-of-way to provide employee / customer parking for its tenant, Song Factory d/b/a Sing-A-Song.

The existing license agreement expired on July 10, 2016 and Carly Holdings Corporation requested a new license agreement for the continued use of the right-of-way. The previous license agreement had a rate that had not been adjusted to reflect market values. The City notified Carly Holding Corporation of the needed adjustment and they consented to the changes.

The attached license agreement provide for a four (4) year term with a first year annual lease fee in the amount of \$2,831.47, which is based on 7 parking spaces at \$31.80 per space per month plus applicable rental tax in the amount equal to six percent (6%) of its annual license fee. In addition to the annual fee and maintenance costs, the attached license agreement contains the required liability insurance coverage and indemnification for the City.

Recommended for inclusion on the agenda by: Dr. Wazir Ishmael, City Manager Gus Zambrano, Assistant City Manager for Sustainable Development Shiv Newaldass, Chief Development Officer