



Legislation Details (With Text)

File #: R-2020-214 **Version:** 1 **Name:** 2020 Renewal of Various Flood Policies
Type: Resolution **Status:** Passed
File created: 8/25/2020 **In control:** Office of Human Resources
On agenda: 9/16/2020 **Final action:** 9/16/2020
Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Bind Renewal Policies With Hartford Fire Insurance Company For Flood Insurance For Various Locations, For An Amount Not To Exceed \$58,601.00.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution 2020 Flood Insurance Renewal Policies.pdf, 2. Back Up 2020 Renewal of Flood Insurance Policies, 2020 Annual Premium.pdf, 3. Back Up 2020 Renewal of Flood Insurance Policies, 2019 Annual Premium.pdf, 4. terinsflood.pdf

Date	Ver.	Action By	Action	Result
9/16/2020	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Bind Renewal Policies With Hartford Fire Insurance Company For Flood Insurance For Various Locations, For An Amount Not To Exceed \$58,601.00.

Financial Management & Administration

Staff Recommends: Approval of the attached Resolution.

Explanation:

The City desires to protect its assets through the purchase of various insurance products. In accordance with the City’s Purchasing Ordinance, Section 38.41(C) (10), purchases of insurance through the City’s “Agent of Record” are exempt from the competitive bid and competitive proposal requirements. Utilizing RFP 4606-19-AP and Resolution R-2019-116, the City designated Aon Risk Services, Inc. of Florida as its broker of record.

The total renewal cost is for a not to exceed amount of \$58,601.00

Fiscal Impact:

The renewal cost includes a 4% premium. Funding will be budgeted in the FY 2021 Operating Budget in account number 558.112006.51900.591940.000000.000.000 (Property

Insurance) subject to approval and adoption by the City Commission.

Recommended for inclusion on the agenda by:
Tammie L. Hechler, Director, Human Resources
George R. Keller, Jr., Deputy City Manager