



Legislation Details (With Text)

File #: R-2016-119 **Version:** 1 **Name:** Key Government Finance Delegation of Authority
Type: Resolution **Status:** Passed
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On agenda: 5/4/2016 **Final action:** 5/4/2016

Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Director Of Financial Services Or His/Her Designee To Execute The Monthly Draw Requests Required To Be Sent To The Escrow Agent In Connection With The Lease/Purchase Of The Unified Communications System.

Sponsors:

Indexes:

Code sections:

Attachments: 1. KeyGovtEscrowdelegateauthority.pdf, 2. City of Hollywood #2 Fin Pkg 11-10-15.pdf, 3. R-2015-223.pdf, 4. Fully_Executed_Documents (3).pdf, 5. BIS 16163.pdf

Date	Ver.	Action By	Action	Result
5/4/2016	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Director Of Financial Services Or His/Her Designee To Execute The Monthly Draw Requests Required To Be Sent To The Escrow Agent In Connection With The Lease/Purchase Of The Unified Communications System.

Staff Recommends: Approval of the Attached Resolution

Explanation:

The City of Hollywood adopted resolution R-2015-223 approving agreements for the lease/purchase and maintenance of a unified communications system. The escrow agreement required that only the Mayor and specifically the current Mayor could represent the City and sign for the monthly escrow amounts and draws. This resolution seeks to avoid having to burden the Mayor with monthly requests and instead authorize the Director of Financial Services or his/her designee to perform this task.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager

Jeffrey Sheffel, City Attorney

George Keller, Assistant City Manager, Finance and Administration

Mirtha Dzedzic, Interim Director, Financial Services

Raheem Seecharan, Director, Information Technology