

## Legislation Details (With Text)

<b>File #:</b>	R-CRA-2024-21	<b>Version:</b>	1	<b>Name:</b>	BCRA FY24 Budget Amendment
<b>Type:</b>	CRA Resolution	<b>Status:</b>		<b>Status:</b>	Passed
<b>File created:</b>	4/7/2024	<b>In control:</b>		<b>In control:</b>	Regular Community Redevelopment Agency Meeting
<b>On agenda:</b>	5/1/2024	<b>Final action:</b>		<b>Final action:</b>	5/1/2024
<b>Title:</b>	A Resolution Of The Hollywood, Florida Community Redevelopment Agency ("CRA"), Amending The Annual Budget For The Beach District Of The CRA For Fiscal Year 2024; Revising Fiscal Year 2024 Revenues And Expenditures.				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Reso - BCRA FY24 Budget Amendment #2.pdf, 2. BCRA Exhibit A.pdf, 3. BCRA Exhibit B.pdf, 4. R-CRA-2023-51 - BCRA FY 24 Budget Amendment #1.pdf, 5. R-CRA-2023-39 - FY2024 Beach District Budget.pdf				

Date	Ver.	Action By	Action	Result
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A Resolution Of The Hollywood, Florida Community Redevelopment Agency ("CRA"), Amending The Annual Budget For The Beach District Of The CRA For Fiscal Year 2024; Revising Fiscal Year 2024 Revenues And Expenditures.

*Financial Management & Administration*

Staff Recommends: Approval of the attached Resolution.

### Explanation:

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2024 Adopted Budget are needed to ensure prudent financial management.

The proposed Resolution amends the operating budget by increasing the budgeted fund balance revenue to reflect the actual amount available per the Fiscal Year 2023 audited financial statements.

### Fiscal Impact:

The Fiscal Year 2024 operating budget is being increased by \$ 7,299,728.00 to reflect the actual fund balance available as of September 30, 2023.

Recommended for inclusion on the agenda by:  
Jorge Camejo, Executive Director