



City of Hollywood

Hollywood City Hall
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Hollywood, FL 33020
<http://www.hollywoodfl.org>

Legislation Details (With Text)

File #: R-2018-199 **Version:** 1 **Name:** Group Life & AD&D Insurance Policy - Symetra Life Ins. Co.
Type: Resolution **Status:** Passed
File created: 5/21/2018 **In control:** Office of Human Resources
On agenda: 6/20/2018 **Final action:** 6/20/2018

Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Approve A Contract Extension Until December 31, 2018 To The Current Group Life And AD&D Insurance Policy With Symetra Life Insurance Company To Streamline The City's Insurance Renewal To Correspond With Other Lines Of Coverage For An Estimated City Cost Of \$90,794.67 For An Additional Six Months.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution for the extension of Symetra Life Insurance.pdf, 2. 013017 - Hollywood - 2017 Symetra Renewal Extension.pdf, 3. 042417 - Hollywood - Symetra - Life Policy Rider - Classes 1-7.pdf, 4. terinslife.pdf, 5. BIS 18-198r.pdf

Date	Ver.	Action By	Action	Result
6/20/2018	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Approve A Contract Extension Until December 31, 2018 To The Current Group Life And AD&D Insurance Policy With Symetra Life Insurance Company To Streamline The City's Insurance Renewal To Correspond With Other Lines Of Coverage For An Estimated City Cost Of \$90,794.67 For An Additional Six Months.

Staff Recommends: Approval of the attached Resolution

Explanation:

A Request for Proposal was issued in March 2015, by the City's Benefits Consultant, the Gehring Group, for basic life and AD&D insurance coverage. The City Commission accepted a three year fixed rate for this insurance coverage beginning April 1, 2015. All other City insurance products expire on December 31. The Gehring Group negotiated an extension to December 31, 2018 with no change or increase in premium. The City Manager approved a 90 extension under his authority for the months of April through June. Therefore, the attached Resolution seeks City Commission authorization to extend the contract the between Symetra and the City of Hollywood for the remaining 6 months for an estimated amount of \$90,794.67.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager

Adam Reichbach, Assistant City Manager for Finance & Administration

Tammie L. Hechler, Director of Human Resources