City of Hollywood

Legislation Details (With Text)

File #:	R-2020-117	**Version:** 1	**Name:**	Firefighters' Pension Bd appt	
Type:	Resolution		**Status:**	Passed	
File created:	5/5/2020		**In control:**	Special City Commission Meeting	
On agenda:	5/27/2020		**Final action:**	5/27/2020	

Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Appointing One Member To The Hollywood Firefighters' Pension Board.

Sponsors:

Indexes:

Code sections:

Attachments: 1. R-Firefighter's, 2. Firefighters Pension Attendance Sheet.pdf

Date	Ver.	Action By	Action	Result
5/27/2020	1	Special City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Appointing One Member To The Hollywood Firefighters' Pension Board.

Communications & Civic Engagement

Staff Recommends: Approval of the attached Resolution.

Explanation:
The City of Hollywood Firefighters' Pension Board was created in 1963 and amended in 1976 to have the City Commission appoint a designee to a two year term on the pension board. The Hollywood Firefighters' Pension Fund's purpose is to invest and re-invest the assets of the pension fund in investments that are allowable under the pension plan, for the sole and exclusive purpose to fund in whole or part those benefits which all members in the plan are entitled to, and to acquire the knowledge necessary to accomplish this in a prudent manner.

The Board consists of five members; one appointed by the City Commission (serving a two-year term), the Chief of the Fire Department or designee (serves as long as he/she remains Chief), and three regularly employed Firefighters (serving three-year terms set at different intervals, so that one member is up for election every year).

The City Commission appointee's term, currently held by Jason Rosner, expires June 30, 2020.

Fiscal Impact:
This resolution will not fiscally impact the City.

Recommended for inclusion on the agenda by:
Patricia Cerny, City Clerk
Adam Reichbach, Assistant City Manager for Finance and Administration