



Legislation Details (With Text)

File #: R-2016-307 **Version:** 1 **Name:** Cigna Stop Loss Insurance Oct 2016
Type: Resolution **Status:** Passed
File created: 10/11/2016 **In control:** Office of Human Resources
On agenda: 10/19/2016 **Final action:** 10/19/2016
Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Execute A One-Year Agreement Between Cigna For Stop Loss Insurance And The City Of Hollywood For A Not To Exceed Amount Of 110% Of \$884,682.00.

Sponsors:

Indexes:

Code sections:

Attachments: 1. RESOLUTION STOP LOSS CIGNA 10 2016.pdf, 2. Hollywood Renewal Recommendation.pdf, 3. Hollywood Cost Exhibits.pdf, 4. Term Sheet - Cigna - Stop Loss.pdf, 5. BIS 17-020.pdf

Date	Ver.	Action By	Action	Result
10/19/2016	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Execute A One-Year Agreement Between Cigna For Stop Loss Insurance And The City Of Hollywood For A Not To Exceed Amount Of 110% Of \$884,682.00.

Staff Recommends: Approval of the attached Resolution

Explanation:

A Request for Proposal was issued in August 2016, by the City's Benefits Consultant, the Gehring Group, for medical and prescription drug stop loss insurance coverage. Of the 10 proposals received, Cigna offered the most competitive and advantageous medical and prescription drug stop loss coverage. Therefore, the attached Resolution seeks City Commission authorization to implement a one-year agreement for Stop Loss Insurance between Cigna and the City of Hollywood for a Not To Exceed amount of 110% of \$884,682.00.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager

George R. Keller, Assistant City Manager for Finance & Administration/Interim Director of Financial Services Department

Tammie L. Hechler, Director of Human Resources/Interim Director of Labor Relations