

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE EXPANSION OF THE COMMERCIAL PROPERTY IMPROVEMENT PROGRAM AS AN ECONOMIC DEVELOPMENT INCENTIVE TO OWNERS OF PRIVATELY OWNED COMMERCIAL OR INDUSTRIAL BUILDINGS LOCATED OUTSIDE OF THE BEACH AND DOWNTOWN CRA BOUNDARIES WITHIN THE CITY OF HOLLYWOOD; APPROVING AND AUTHORIZING THE CITY MANAGER OR DESIGNEE TO EXECUTE ALL AGREEMENTS TO IMPLEMENT THE PROGRAM.

WHEREAS, on October 19, 2016, the City Commission adopted Resolution No. R-2016-309 amending the One Year Action Plan for Fiscal Year 2014-2015 to allocate unexpended Community Development Block Grant ("CDBG") program funds providing \$200,000.00 for Capital Improvements – Property Improvements; and

WHEREAS, on December 6, 2017, the City Commission adopted Resolution No. R-2017-377, which established a pilot Commercial Property Improvement Program ("CPIP") based on the premise that exterior improvements to commercial or industrial buildings in highly visible locations improves the appearance of the corridor, helps expand the property tax base, attracts new customers, and stimulates private investment resulting in new economic opportunities; and

WHEREAS, on September 26, 2018, the City Commission adopted Resolution No. R-2018-302, which allocated funding within the Fiscal Year 2019-2020 Capital Improvement Program providing \$200,000.00; and

WHEREAS, on June 19, 2019, the City Commission adopted Resolution No. R-2019-168, expanding CPIP to include additional corridors within designated Census Tract Block Groups and the use of General Capital Outlay Fund dollars for properties not eligible for CDBG funding along those corridors; and

WHEREAS, the City desires to further expand the CPIP as indicated in the attached Exhibit "A" to include all eligible privately owned commercial and industrial buildings located outside of the Beach and Downtown District boundaries of the Hollywood Community Redevelopment Agency and within the City; and

WHEREAS, the goal of the CPIP program is to incentivize private investment to improve or restore the original character of all eligible privately owned commercial and industrial buildings; and

WHEREAS, the program provides conditional grants on a reimbursement basis for a percentage of the construction costs for completed City-approved exterior improvements, up to a maximum amount of \$25,000.00 per property/property owner per federal fiscal year; and

WHEREAS, CPIP will utilize CDBG funding to assist owners of privately owned commercial or industrial buildings located within low to moderate income Census Tract Block Groups and General Capital Outlay Fund dollars to assist owners of privately owned commercial and industrial buildings located outside of low to moderate income Census Tract Block Groups; and

WHEREAS, the conditional grant using CDBG funds is up to 50% of the construction costs, and the conditional grant using General Capital Outlay Fund dollars is up to 40% of the construction costs; and

WHEREAS, the conditional grant recipient will be required to execute an agreement in the form attached as Exhibits "B" and "C", which terms and conditions require that (1) the Recipient provide sufficient security for the grant funding awarded, and (2) the Recipient reimburse the City all or a portion of the funds awarded in the event that the Recipient sells the property within five years; and

WHEREAS, CPIP conditional grants using CDBG funding are subject to all requirements of the CDBG Program in 24 CFR 570, including but not limited to Section 3 Compliance, Davis-Bacon Labor Standards and the Related Acts; and

WHEREAS, the total amount allocated for CPIP is \$321,611.15, with \$150,248.18 from CDBG and \$171,362.97 from the Capital Improvement Plan; and

WHEREAS, funding for this program is available in account numbers 111.160101.55400.592020.001323.000.000,
334.114001.51900.563010.001118.000.000 and
334.114001.51900.563010.001259.000.000; and

WHEREAS, the City Manager or designee is authorized to approve such conditional grants and execute all agreements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE EXPANSION OF THE COMMERCIAL PROPERTY IMPROVEMENT PROGRAM AS AN ECONOMIC DEVELOPMENT INCENTIVE FOR OWNERS OF PRIVATELY OWNED COMMERCIAL OR INDUSTRIAL BUILDINGS LOCATED OUTSIDE OF THE BEACH AND DOWNTOWN COMMUNITY REDEVELOPMENT AGENCY BOUNDARIES WITHIN THE CITY; APPROVING AND AUTHORIZING THE CITY MANAGER OR DESIGNEE TO EXECUTE ALL AGREEMENTS TO IMPLEMENT THE PROGRAM.

Section 2: That it approves and authorizes the expansion of the Commercial Property Improvement Program, as more specifically set forth in the attached Exhibit "A."

Section 3: That it approves and authorizes the City Manager or designee to execute all agreements to implement the Commercial Property Improvement Program in accordance with the agreement forms set forth in the attached Exhibits "B" and "C."

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2021.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES
CITY ATTORNEY