

Title: SHIP Annual Report

Report Status: Unsubmitted

Hollywood FY 2018/2019 Closeout

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
3	OWNER-OCCUPIED	\$161,063.61	3	\$338,900.00	6		

Homeownership Totals: \$161,063.61 3 \$338,900.00 6

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
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Rental Totals:

Subtotals: \$161,063.61 3 \$338,900.00 6

Additional Use of Funds

Use	Expended
Administrative	\$19,319.30
Homeownership Counseling	
Admin From Program Income	\$18,540.95
Admin From Disaster Funds	

Totals: \$198,923.86 3 \$338,900.00 6 \$0.00

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$193,193.00
Program Income (Interest)	\$35,421.99
Program Income (Payments)	\$335,396.97
Recaptured Funds	\$0.00
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$2,326.50
Total:	\$566,338.46

* Carry Forward to Next Year: \$28,514.60

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
ELI	442	473	568	699	864
VLI	737	790	947	1,095	1,221
LOW	1,178	1,263	1,516	1,751	1,953
MOD	1,770	1,896	2,274	2,628	2,931
Up to 140%	2,065	2,212	2,653	3,066	3,419

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$161,063.61	38.81%
Public Moneys Expended	\$253,986.75	61.19%
Private Funds Expended		.00%
Owner Contribution		.00%
Total Value of All Units	\$415,050.36	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$499,963.61	\$195,519.50	255.71%	65%
Construction / Rehabilitation	\$499,963.61	\$195,519.50	255.71%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	Total Available Funds % *
Extremely Low		.00%
Very Low	\$3,496.00	.62%
Low	\$157,567.61	27.82%
Moderate		.00%
Over 120%-140%		.00%
Totals:	\$161,063.61	28.44%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low		0		0	\$.00	0
Very Low	\$3,496.00	1		0	\$3,496.00	1
Low	\$157,567.61	2		0	\$157,567.61	2
Moderate		0		0	\$.00	0
Over 120%-140%		0		0	\$.00	0
Totals:	\$161,063.61	3	\$.00	0	\$161,063.61	3

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Over 140%	Total
OWNER-OCCUPIED	HOLLYWOOD		1	2			3
Totals:			1	2			3

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
OWNER-OCCUPIED	HOLLYWOOD			2	1	3
Totals:				2	1	3

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
OWNER-OCCUPIED	HOLLYWOOD	1	2		3
Totals:		1	2		3

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
OWNER-OCCUPIED	HOLLYWOOD		2	1				3
Totals:			2	1				3

Demographics (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Home-less	Elderly	Total
OWNER-OCCUPIED	HOLLYWOOD				0
Totals:					0

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
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Form 4

Status of Incentive Strategies

Incentive	Description (If Other)	Category	Status	Year Adopted (or N/A)
Expedited permitting	A. Name of the Strategy: Expedited Permitting	Required	Implemented, in LHAP	2016

Ongoing review process	B. Name of the Strategy: Ongoing Review Process	Required	Implemented, in LHAP	2016
Reduction of parking and setbacks	C. Name of the Strategy: Reduction of parking and setback requirements	AHAC Review	Implemented, in LHAP	2016

Support Services

The City conducts housing inspections, prepared work write ups and competitively bids work to contractors on behalf of participants in the Housing Rehabilitation Program. A complete description of the City of Hollywood housing activities is available in the Local Housing Assistance Plan.

Other Accomplishments

Information on affordable housing programs is aggressively marketed through the City website, email notifications to neighborhood associations, the City newsletter, and non-profit partners.

Availability for Public Inspection and Comments

The SHIP Annual Report is published in the newspaper of general circulation, notifying the public that they can come and view it.

Life-to-Date Homeownership Default and Foreclosure

Total SHIP Purchase Assistance Loans:

Mortgage Foreclosures

- A. Very low income households in foreclosure:
- B. Low income households in foreclosure:
- C. Moderate households in foreclosure:

Foreclosed Loans Life-to-date: **0**

SHIP Program Foreclosure Percentage Rate Life to Date: **0.00**

Mortgage Defaults

- A. Very low income households in default:
- B. Low income households in default:
- C. Moderate households in default:

Defaulted Loans Life-to-date: **0**

SHIP Program Default Percentage Rate Life to Date: **0.00**

Strategies and Production Costs

Strategy	Average Cost
OWNER-OCCUPIED	\$40,265.90

Expended Funds

Total Unit Count: **3**

Total Expended Amount: **\$161,064.00**

Strategy	Full Name	Address	City	Zip Code	Expended Funds	FY if Unit Already Counted
OWNER-OCCUPIED	ROY RINDOM	2519 Fillmore St	HOLLYWOOD	33020	\$1,258.70	2017-2018
OWNER-OCCUPIED	CAROLYN PITTER	6510 Sherman St	HOLLYWOOD	33024	\$57,832.05	
OWNER-OCCUPIED	DIANA BURNS	2336 Fillmore St	HOLLYWOOD	33020	\$3,496.00	
OWNER-OCCUPIED	LINDA PACHECO	6601 Pershing St	HOLLYWOOD	33024	\$98,476.86	

Administration by Entity

Name	Business Type	Strategy Covered	Responsibility	Amount
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Program Income

Program Income Funds	
Loan Repayment:	\$335,396.97
Refinance:	
Foreclosure:	
Sale of Property:	
Interest Earned:	\$35,421.99

Total: \$370,818.96

Number of Affordable Housing Applications

Number of Affordable Housing Applications	
Submitted	
Approved	
Denied	

Explanation of Recaptured funds

Description	Amount

Total: \$0.00

Rental Developments

Development Name	Owner	Address	City	Zip Code	SHIP Amount	SHIP Units	Compliance Monitored By
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Single Family Area Purchase Price

The average area purchase price of single family units:

Or

Not Applicable

Form 5

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
3	OWNER-OCCUPIED	\$99,735.56	1		

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(3) OWNER-OCCUPIED	Person with Disabling Condition (not DD)	\$99,735.56	1		

Provide a description of efforts to reduce homelessness:

The City worked with agencies serving the homeless populations primarily through rental assistance to place these individuals or families in rental or transitional housing for the purpose of providing a stable housing situation for twelve months or more. In addition, the City of Hollywood Social Service Coordinator served as a referral resource for persons experiencing homelessness or were at risk of homelessness.

Interim Year Data

Interim Year Data

Interim Year 1		
State Annual Distribution	\$253,721.00	
Program Income	\$316,073.71	
Program Funds Expended		
Program Funds Encumbered	\$545,000.00	
Total Administration Funds Expended		
Total Administration Funds Encumbered	\$41,175.79	
Homeownership Counseling		
Disaster Funds		
65% Homeownership Requirement	\$545,000.00	214.80%
75% Construction / Rehabilitation	\$545,000.00	214.80%
30% Very & Extremely Low Income Requirement	\$140,000.00	24.57%
30% Low Income Requirement	\$405,000.00	71.08%
20% Special Needs Requirement	\$55,000.00	9.65%
Carry Forward to Next Year		

Interim Year 2	
State Annual Distribution	
Program Funds Expended	
Program Funds Encumbered	

LG Submitted Comments: