A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AN AMENDED JOB CREATION SCHEDULE FOR SHIJI US INC., FORMERLY KNOWN AS CONFIDENTIAL "PROJECT PALLADIUM", A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO SECTION 288.106, FLORIDA STATUTES.

WHEREAS, on October 16, 2019, pursuant to Resolution No. R-2019-300, the City Commission approved local financial support in the amount of \$70,000.00 for Shiji US Inc.'s ("Shiji") new US headquarter location in Hollywood, formerly known as Confidential "Project Palladium", a Qualified Target Industry business pursuant to Section 288.106, Florida Statutes; and

WHEREAS, in the original application for a Qualified Target Industry Business, Shiji committed to start its hiring expansion in 2021; and

WHEREAS, on January 12, 2021, Shiji sent a letter to the Florida Department of Economic Opportunity requesting a delay of Shiji's job creation schedule for one year so that Shiji may begin its hiring expansion in 2022, with 2022 being the first year that Shiji is eligible for a Qualified Target Industry Business incentive payment from the City; and

WHEREAS, Shiji expressed to the State that its operations have been significantly impacted by the world-wide COVID-19 pandemic as the company provides technologicalbased solutions to the hospitality industry which was greatly impacted by the pandemic; and

WHEREAS, while COVID-19 has delayed Shiji's plans of hiring new employees in the US and in Hollywood, the company remains optimistic that the situation will improve, allowing for continued growth; and

WHEREAS, the Office of Communications, Marketing and Economic Development and the Greater Fort Lauderdale Alliance recommend approval of the amended Job Creation Schedule attached as Exhibit "A"; and

WHEREAS, funding will be made available in account number 001.114001.55400.559180.000000.000 in FY 2023 and subsequent fiscal years' operating budgets subject to approval and adoption by the City Commission.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1</u>: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves the attached amended Job Schedule for Shiji US Inc.

<u>Section 3</u>: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2021.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES CITY ATTORNEY