

**CITY OF HOLLYWOOD
INTEROFFICE MEMORANDUM**

TO: Mayor and Commissioners

DATE: November 3, 2020

FROM: Douglas R. Gonzales, City Attorney

SUBJECT: Proposed Agreement with Various Insurance Companies for Various Insurance Products

I have reviewed the above captioned agreement for form and legality. The general business terms and other significant provisions are as follows:

- 1) Department/Division involved – Human Resources & Risk Management
- 2) Type of Agreement – Insurance policies
- 3) Method of Procurement (RFP, bid, etc.) – “Insurance” exemption
- 4) Term of Contract
 - a) initial – One yr.
 - b) renewals (if any) –
 - c) who exercises option to renew –
- 5) Contract Amount – Not to exceed \$1,990,040.
- 6) Termination rights – City can terminate without cause, but the amount of premium refunded would probably be less than the full pro-rated amount.
- 7) Indemnity/Insurance Requirements – This is an insurance policy.
- 8) Scope of Services – Vendor will provide property insurance, public officials’ liability insurance, boiler and machinery insurance, marina storage tank liability, and terrorism insurance.
- 9) City’s prior experience with Vendor (if any) – Yes.
- 10) Other significant provisions – None.

cc: Wazir A. Ishmael, Ph.D., City Manager