

City of Hollywood
Stop Loss Renewal Evaluation
Effective Date: January 1, 2021

	Current	Renewal	Alt #1	Alt #2	Alt #3
Stop Loss	Cigna	Cigna	Cigna	Cigna	Cigna
<u>SPECIFIC STOP LOSS</u>	\$350,000	\$350,000	\$400,000	\$750,000	\$1,000,000
<u>Contract Basis</u>	60/12	72/12	72/12	72/12	72/12
Composite Rate PEPM2,476	\$38.88	\$42.77	\$35.33	\$13.30	\$7.62
Annual Premium	\$1,155,203	\$1,270,782	\$1,049,860	\$395,170	\$226,405
\$ Increase/(Decrease)	N/A	\$115,580	-\$105,343	-\$760,033	-\$928,797
% Increase/(Decrease)	N/A	10.0%	-9.1%	-65.8%	-80.4%
<u>AGGREGATE STOP LOSS</u>	125% Corridor	125% Corridor	125% Corridor	125% Corridor	125% Corridor
<u>Contract Basis</u>	48/12	60/12	60/12	60/12	60/12
Composite Rate PEPM2,476	\$2.40	\$2.50	\$2.55	\$4.42	\$4.83
Annual Premium	\$71,309	\$74,280	\$75,815	\$131,327	\$143,509
\$ Increase/(Decrease)	N/A	\$2,971	\$4,506	\$60,018	\$72,200
% Increase/(Decrease)	N/A	4.2%	6.3%	84.2%	101.3%
Total Annual Stop Loss Premium	\$1,226,511	\$1,345,062	\$1,125,675	\$526,497	\$369,914
\$ Increase/(Decrease) vs. 2020	N/A	\$118,551	-\$100,836	-\$700,015	-\$856,597
% Increase/(Decrease) vs. 2020	N/A	9.7%	-8.2%	-57.1%	-69.8%
Premium Savings vs. Renewal (2021)	N/A	N/A	-\$219,387	-\$818,566	-\$975,148
Additional Claims Exposure Per Member	N/A	N/A	\$50,000	\$400,000	\$650,000

Note: ASL is based on 125% corridor of expected claims factors. Expected claims factors are not shown on this analysis. Expected claims increase with increased Specific Stop Loss deductible.

Large Claimant History Over \$350k	2016	2017	2018	2019	2020 YTD (Jan-Oct)
1	\$733,877	\$355,263	\$357,880	\$451,570	\$378,478
2			\$350,000		\$379,883
3					\$361,739

Note: Prior large claimant history may not be indicative of future claimant experience

City of Hollywood
Large Claim vs. Stop Loss Premiums

Year	Total Reimbursements	Total Stop Loss Premium	Difference
2014	\$299,582	\$871,018	\$571,436
2015	\$327,754	\$894,849	\$567,095
2016	\$383,877	\$920,670	\$536,793
2017	\$5,264	\$947,531	\$942,267
2018	\$7,880	\$1,059,913	\$1,052,033
2019	\$101,570	\$1,144,833	\$1,043,263
2020 (YTD - August)	\$70,100	\$915,467	\$845,367