

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO BIND RENEWAL POLICIES WITH HARTFORD FIRE INSURANCE COMPANY FOR FLOOD INSURANCE FOR VARIOUS LOCATIONS, FOR AN AMOUNT NOT TO EXCEED \$79,703.00.

WHEREAS, the City desires to protect its assets through the purchase of various insurance products; and

WHEREAS, in accordance with Section 38.41(C)(10), City Code, purchases of insurance through the City's "Agent of Record" are exempt from the competitive bid and competitive proposal requirements; and

WHEREAS, on May 15, 2019, through RFP 4606-19-AP and Resolution R-2019-116, the City designated Aon Risk Services, Inc. of Florida ("Aon") as its Agent of Record; and

WHEREAS, City Commission approval is requested as the City has other flood insurance policies with Hartford Fire Insurance Company that exceed the City Manager authority limits; and

WHEREAS, the coverage provided by Hartford Fire Insurance Company for various locations includes 1451 Taft St. Clubhouse and Restroom Shelter; 1600 Johnson Street Golf and Country Club; 1621 North 14th Avenue Bar Screen Building; Grit Tank #3 Pump; Grit Tank Pump Room 1 and 2; Influent Pump Station, Main Electrical Service Building; Oxygen Generator Tower Slab, Remote Control Building; Secondary Clarifiers Electrical and Wetair Oxidation Building; 3250 Hollywood Boulevard Police Station; 3401 Hollywood Boulevard Fire Station; 400 Entrada Drive Orangebrook, and 327 Nebraska Street, for a premium of \$72,457.00; and

WHEREAS, the flood insurance policies are for the November 2020 renewal period and are the same as expiring policies, with a 5.7% premium increase; and

WHEREAS, since future fluctuations are unknown, the Director of Human Resources requests approval for an annual amount not to exceed \$79,703.00, which is 10% above the estimated amount of \$72,457.00 for flood insurance of various City locations; and

WHEREAS, the general terms and conditions for all coverages are the same as last year; and

WHEREAS, funding has been identified and will be available in the Fiscal Year 2021 budget in account number 558.112006.51900.591940.000000.000.000 (Property Insurance).

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA.

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the binding, by the appropriate City officials, of renewal policies with Hartford Fire Insurance Company for various flood insurance policies for a not to exceed amount of \$79,703.00, in a form acceptable to the City Manager and approved as to form and legal sufficiency by the City Attorney.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2020.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES
CITY ATTORNEY