## CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

**TO:** Mayor and Commissioners **DATE:** November 3, 2020

**FROM:** Douglas R. Gonzales, City Attorney

**SUBJECT:** Proposed Agreement with Hartford Fire Insurance Company for Flood Insurance

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I have reviewed the above captioned agreement for form and legality. The general business terms and other significant provisions are as follows:

- 1) Department/Division involved Human Resources & Risk Management
- 2) Type of Agreement Insurance policy
- 3) Method of Procurement (RFP, bid, etc.) "Insurance" exemption
- 4) Term of Contract
  - a) initial One yr.
  - b) renewals (if any) –
  - c) who exercises option to renew –
- 5) Contract Amount Not to exceed \$79,703.
- 6) Termination rights City can terminate without cause, but the amount of premium refund would probably be less than the full pro-rated amount.
- 7) Indemnity/Insurance Requirements This is an insurance policy.
- 8) Scope of Services Vendor will provide flood insurance for 1451 Taft St., 1600 Johnson St., 1621 N. 14 Ave, 3250 Hollywood Blvd., 3401 Hollywood Blvd., 400 Entrada Dr., and 327 Nebraska St.
- 9) City's prior experience with Vendor (if any) Yes.
- 10) Other significant provisions None.
- cc: Wazir A. Ishmael, Ph.D., City Manager