

RESOLUTION NO. R-DCRA-2020-

A RESOLUTION OF THE HOLLYWOOD, FLORIDA
COMMUNITY REDEVELOPMENT AGENCY ("CRA"),
AUTHORIZING YEAR END BUDGETARY TRANSFERS
AND ADJUSTMENTS FOR THE DOWNTOWN DISTRICT
OF THE CRA FOR FISCAL YEAR 2020.

WHEREAS, budgetary transfers and adjustments are necessary and needed to resolve budget variances among various line items; and

WHEREAS, certain identified accounts may have exceeded budget appropriations in the course of operations during the fiscal year; and

WHEREAS, budget transfers and adjustments are necessary to offset and balance the identified budget variances; and

WHEREAS, making the year-end budgetary transfers and adjustments set forth in the attached Exhibit "A" will accomplish this goal.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA
COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That the budgetary transfers and adjustments, as may be needed and set forth in the attached Exhibit "A" are approved, adopted and accepted.

Section 3: That the transfers and adjustments authorized by this Resolution shall be effective retroactively to September 30, 2020.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

RESOLUTION AUTHORIZING FY 2020 YEAR END BUDGETARY TRANSFERS AND
ADJUSTMENTS FOR THE DOWNTOWN DISTRICT.

PASSED AND ADOPTED this _____ day of _____, 2020.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY
REDEVELOPMENT AGENCY

PHYLLIS LEWIS, BOARD SECRETARY

JOSH LEVY, CHAIR

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the Hollywood, Florida Community
Redevelopment Agency only.

DOUGLAS R. GONZALES
GENERAL COUNSEL