CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners **DATE:** September 23, 2020

FROM: Douglas R. Gonzales, City Attorney

SUBJECT: Proposed Agreement with Symetra Life Insurance Company for Various Insurance

Policies for Employees

I have reviewed the above captioned agreement for form and legality. The general business terms and other significant provisions are as follows:

- 1) Department/Division involved Human Resources & Risk Management
- 2) Type of Agreement Insurance policies
- 3) Method of Procurement (RFP, bid, etc.) "Insurance" exemption
- 4) Term of Contract
 - a) initial One yr.
 - b) renewals (if any) –
 - c) who exercises option to renew –
- 5) Contract Amount Not to exceed \$488,767.
- 6) Termination rights City can terminate without cause, but the amount of premium refund would probably be less than the amount that would be refunded with a straight pro-ration.
- 7) Indemnity/Insurance Requirements These are insurance policies.
- 8) Scope of Services Vendor will sell to City basic life, accidental death & dismemberment, supplemental and dependent life, and long term disability insurance.
- 9) City's prior experience with Vendor (if any) Yes.
- 10) Other significant provisions None.
- cc: Wazir A. Ishmael, Ph.D., City Manager