

EXHIBIT A

DOWNTOWN CRA FY 2021 PROPOSED OPERATING BUDGET

	FY 2019 Actual	FY 2020 Amended Budget	FY 2021 Adopted Budget
<u>REVENUE SOURCES</u>			
Tax Increment Revenues			
- City of Hollywood	\$ 4,299,438	\$ 5,402,874	\$ 5,639,262
- Broward County (TIF)	3,140,755	3,956,324	4,137,802
- Children's Services Council	281,560	353,722	369,234
- South Broward Hospital District	81,550	91,292	91,590
Total Tax Increment Revenues	\$ 7,803,304	\$ 9,804,212	\$ 10,237,888
Investment Revenue	142,284	50,000	50,000
Miscellaneous Revenue	553,516	25,000	25,000
Prior Year Fund Balance - Carry-forward	3,556,383	5,989,548	8,507,488
TOTAL REVENUES	\$ 12,055,486	\$ 15,868,760	\$ 18,820,376
<u>EXPENDITURES</u>			
General Operating			
Personnel Services	\$ 465,730	\$ 752,256	\$ 607,153
General Operating Expenses	2,683,181	6,284,376	5,849,295
Debt Service	2,756,798	2,017,580	1,919,648
Capital Outlay	78,843	455,000	255,000
Total General Operating	\$ 5,984,553	\$ 9,509,212	\$ 8,631,096
Capital Improvement Projects			
Capital Projects	81,385	6,359,548	10,189,280
Total Capital Improvement Projects	\$ 81,385	\$ 6,359,548	\$ 10,189,280
TOTAL EXPENDITURES	\$ 6,065,938	\$ 15,868,760	\$ 18,820,376

EXHIBIT B

DOWNTOWN CRA FY 2021 PROPOSED OPERATING BUDGET	
Carry-forward of Prior Year Balances	
Hollywood Boulevard - Streetscape Implementation	8,600,000
Total Carry-forward from Prior Year	8,600,000

EXHIBIT C

DOWNTOWN CRA FY 2021 PROPOSED OPERATING BUDGET

TAX INCREMENT REVENUE CALCULATION (TAX INCREMENT FINANCING)

July - Certified

FY 2021 INCREMENT VALUE

	County	City	Hospital	C.S.C.
2019 TAX YEAR ASSESSED VALUE	\$ 895,105,680	\$ 898,193,940	\$ 899,289,700	\$ 899,289,700
1979 BASE YEAR ASSESSED VALUE	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427
TAX INCREMENT VALUE - FINAL	\$ 791,938,253	\$ 795,026,513	\$ 796,122,273	\$ 796,122,273

CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	Millage Rate	FY 2020 Adopted	FY 2019 Adopted	Difference
BROWARD COUNTY	5.4999	\$ 4,137,802.14	\$ 3,140,755.37	\$ 997,047
CITY OF HOLLYWOOD	7.4665	\$ 5,639,262.19	\$ 4,299,437.82	\$ 1,339,824
HOSPITAL DISTRICT	0.1211	\$ 91,589.89	\$ 81,549.88	\$ 10,040
CHILDREN SERVICES COUNCIL	0.4882	\$ 369,233.55	\$ 281,560.47	\$ 87,673
TOTAL INCREMENT REVENUE TO CRA	13.5757	\$ 10,237,887.76	\$ 7,803,303.55	\$ 2,434,584

TAX INCREMENT REVENUE HISTORY

YEAR	CRA TAXABLE (CITY)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	\$ INC/DEC PRIOR YEAR	% INC/DEC REV PRIOR YEAR
1979	\$ 103,167,427		Base Year		0		
FY98	\$ 172,326,370	\$ 69,158,943	Base Tax Lag		0		
FY99	\$ 184,248,490	\$ 11,922,120	\$ 81,081,063	6.92%	\$ 1,231,207	\$ -	
FY00	\$ 197,778,740	\$ 13,530,250	\$ 94,611,313	7.34%	\$ 1,433,957	\$ 202,750	16.47%
FY01	\$ 215,718,870	\$ 17,940,130	\$ 112,551,443	9.07%	\$ 1,691,407	\$ 257,450	17.95%
FY02	\$ 237,574,030	\$ 21,855,160	\$ 134,406,603	10.13%	\$ 2,058,290	\$ 366,883	21.69%
FY03	\$ 273,404,690	\$ 35,830,660	\$ 170,237,263	15.08%	\$ 2,643,644	\$ 585,354	28.44%
FY04	\$ 336,166,570	\$ 62,761,880	\$ 232,999,143	22.96%	\$ 3,464,115	\$ 820,471	31.04%
FY05	\$ 356,987,820	\$ 20,821,250	\$ 253,820,393	6.19%	\$ 3,713,055	\$ 248,940	7.19%
FY06	\$ 425,780,940	\$ 68,793,120	\$ 322,613,513	19.27%	\$ 4,622,865	\$ 909,810	24.50%
FY07	\$ 583,658,300	\$ 157,877,360	\$ 480,490,873	37.08%	\$ 6,475,294	\$ 1,852,429	40.07%
FY 08	\$ 642,429,570	\$ 58,771,270	\$ 539,262,143	10.07%	\$ 6,223,614	\$ (251,680)	-3.89%
FY 09	\$ 774,173,060	\$ 131,743,490	\$ 671,005,633	20.51%	\$ 7,748,911	\$ 1,525,297	24.51%
FY 10	\$ 685,838,130	\$ (88,334,930)	\$ 582,670,703	-11.41%	\$ 6,984,310	\$ (764,601)	-9.87%
FY 11	\$ 539,404,540	\$ (146,433,590)	\$ 436,237,113	-21.35%	\$ 5,604,887	\$ (1,379,423)	-19.75%
FY 12	\$ 487,989,610	\$ (51,414,930)	\$ 384,822,183	-9.53%	\$ 5,055,198	\$ (549,689)	-9.81%
FY 13	\$ 468,476,480	\$ (19,513,130)	\$ 365,309,053	-4.00%	\$ 4,773,810	\$ (281,388)	-5.57%
FY 14	\$ 493,579,270	\$ 25,102,790	\$ 390,411,843	5.36%	\$ 5,095,618	\$ 321,808	6.74%
FY 15	\$ 529,315,210	\$ 35,735,940	\$ 426,147,783	7.24%	\$ 5,489,198	\$ 393,579	7.72%
FY 16	\$ 560,214,910	\$ 30,899,700	\$ 457,047,483	5.84%	\$ 5,888,814	\$ 399,616	7.28%
FY 17	\$ 609,594,210	\$ 49,379,300	\$ 506,426,783	8.81%	\$ 6,505,913	\$ 617,099	10.48%
FY 18	\$ 658,066,810	\$ 48,472,600	\$ 554,899,383	7.95%	\$ 7,135,969	\$ 630,056	9.68%
FY 19	\$ 709,304,710	\$ 51,237,900	\$ 606,137,283	7.79%	\$ 7,803,304	\$ 667,335	9.35%
FY 20	\$ 864,867,840	\$ 155,563,130	\$ 761,700,413	21.93%	\$ 9,804,212	\$ 2,000,909	25.64%
FY 21	\$ 898,193,940	\$ 33,326,100	\$ 795,026,513	3.85%	\$ 10,237,888	\$ 433,675	4.42%

DOWNTOWN CRA FY 2021 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2019 ACTUAL	FY 2020 AMENDED BUDGET	FY 2021 ADOPTED BUDGET	FY 2021 vs FY 2020	
GENERAL GOVERNMENT						
166.668601.55200.512100.000000.000.000	Salaries and Wages - Full Time	\$226,196	\$429,498	\$360,869	(\$68,629)	-16.0%
166.668601.55200.512120.000000.000.000	Salaries and Wages - Part Time	\$48,223	\$78,624	\$77,126	(\$1,498)	-1.9%
166.668601.55200.512190.000000.000.000	Accrued Leave	\$13,800	\$5,777	\$5,777	\$0	0.0%
166.668601.55200.514120.000000.000.000	Overtime	\$2,241	\$5,000	\$5,000	\$0	0.0%
166.668601.55200.521200.000000.000.000	Social Security	\$12,158	\$37,898	\$32,416	(\$5,482)	-14.5%
166.668601.55200.522010.000000.000.000	Deferred Compensation	\$1,000	\$5,800	\$4,600	(\$1,200)	-20.7%
166.668601.55200.522360.000000.000.000	Pension - Other	\$23,849	\$62,634	\$58,822	(\$3,812)	-6.1%
166.668601.55200.523220.000000.000.000	Insurance - Life	\$1,112	\$1,023	\$562	(\$461)	-45.1%
166.668601.55200.523240.000000.000.000	Insurance - Health	\$131,204	\$121,021	\$56,556	(\$64,465)	-53.3%
166.668601.55200.523250.000000.000.000	Insurance - Dental	\$320	\$294	\$601	\$307	104.4%
166.668601.55200.524220.000000.000.000	Workers Compensation	\$5,628	\$4,687	\$4,824	\$137	2.9%
TOTAL PERSONNEL SERVICES		\$465,730	\$752,256	\$607,153	(\$145,103)	-19.3%
166.668601.55200.531220.000000.000.000	Legal Services	\$478	\$5,500	\$10,000	\$4,500	81.8%
166.668601.55200.540030.000000.000.000	Training/Transportation/Travel	\$3,334	\$4,000	\$4,000	\$0	0.0%
166.668601.55200.640040.000000.000.000	Transportation - Stipends	\$3,002	\$4,560	\$4,560	\$0	0.0%
166.668601.55200.540050.000000.000.000	Vehicle Rental - Leased	\$19,088	\$19,332	\$20,534	\$1,202	6.2%
166.668601.55200.641020.000000.000.000	Telephone - Stipends	\$1,211	\$3,531	\$3,531	\$0	0.0%
166.668601.55200.641050.000000.000.000	Central Services - IT Communications/Radio Svcs	\$37,349	\$35,693	\$40,876	\$5,183	14.5%
166.668601.55200.641070.000000.000.000	Central Services - Communication and Marketing	\$21,201	\$24,996	\$24,216	(\$780)	-3.1%
166.668601.55200.541120.000000.000.000	Central Services IT PC Lease & Support	\$10,511	\$9,682	\$9,361	(\$321)	-3.3%
166.668601.55200.641150.000000.000.000	Central Services - Records and Archives	\$28,575	\$31,148	\$7,297	(\$23,851)	-76.6%
166.668601.55200.542010.000000.000.000	Postage	\$410	\$1,100	\$1,100	\$0	0.0%
166.668601.55200.643510.000000.000.000	Electricity	\$11,682	\$15,000	\$15,000	\$0	0.0%
166.668601.55200.544020.000000.000.000	Building and Office Rental	\$13,331	\$15,000	\$15,000	\$0	0.0%
166.668601.55200.544040.000000.000.000	Equipment Rental and Lease	\$1,250	\$5,303	\$3,000	(\$2,303)	-43.4%
166.668601.55200.545710.000000.000.000	Liability Insurance	\$3,976	\$4,963	\$5,738	\$775	15.6%
166.668601.55200.545770.000000.000.000	Auto Liability Insurance	\$232	\$232	\$232	\$0	0.0%
166.668601.55200.545780.000000.000.000	Property Insurance	\$37	\$37	\$37	\$0	0.0%

DOWNTOWN CRA FY 2021 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2019 ACTUAL	FY 2020 AMENDED BUDGET	FY 2021 ADOPTED BUDGET	FY 2021 vs FY 2020	
166.668601.55200.546320.000000.000.000	Maint - Vehicles	\$0	\$2,500	\$2,500	\$0	0.0%
166.668601.55200.546350.000000.000.000	Maint - Buildings	\$2,970	\$8,000	\$3,000	(\$5,000)	-62.5%
166.668601.55200.547120.000000.000.000	Printing and Binding	\$3,149	\$2,000	\$2,000	\$0	0.0%
166.668601.55200.549250.000000.000.000	Property Taxes	\$9,098	\$10,000	\$10,000	\$0	0.0%
166.668601.55200.549720.000000.000.000	Advertising Costs	\$541	\$25,000	\$5,000	(\$20,000)	-80.0%
166.668601.55200.551010.000000.000.000	Office Supplies	\$1,423	\$1,500	\$1,500	\$0	0.0%
166.668601.55200.552140.000000.000.000	Consumable Equipment and Tool	\$6,224	\$10,000	\$10,000	\$0	0.0%
166.668601.55200.552150.000000.000.000	Comp Hardware and Software <\$1000	\$765	\$2,500	\$2,500	\$0	0.0%
166.668601.55200.552420.000000.000.000	Uniforms	\$3,034	\$1,000	\$1,000	\$0	0.0%
166.668601.55200.554260.000000.000.000	Professional Memberships	\$8,257	\$8,000	\$8,000	\$0	0.0%
166.668601.55200.554270.000000.000.000	Technical Publications	\$3,862	\$3,000	\$3,000	\$0	0.0%
166.668601.55200.554280.000000.000.000	Licenses and Certifications	\$35	\$1,500	\$1,500	\$0	0.0%
166.668601.55200.559030.000000.000.000	Host Account	\$113	\$5,000	\$500	(\$4,500)	-90.0%
166.668601.55200.599500.000000.000.000	Contingency - Legal Settlement	\$0	\$250,000	\$0	(\$250,000)	-100.0%
166.668601.55200.599990.000000.000.000	Contingencies	\$0	\$7,992	\$100,000	\$92,008	1151.3%
TOTAL GENERAL OPERATING EXPENSES		\$195,229	\$518,069	\$314,982	(\$203,087)	-39.2%
166.668602.55200.548360.000000.000.000	Promotional Mural Art Program	\$10,500	\$43,000	\$43,000	\$0	0.0%
TOTAL PROMOTION / MARKETING		\$10,500	\$43,000	\$43,000	\$0	0.0%
166.668602.55200.548060.000000.000.000	Local Transit System	\$201,260	\$118,638	\$118,048	(\$590)	-0.5%
TOTAL TRANSPORTATION		\$201,260	\$118,638	\$118,048	(\$590)	-0.5%
166.668602.55200.548681.000000.000.000	Block 55 Incentive Payments	\$0	\$785,641	\$800,000	\$14,359	1.8%
TOTAL REDEV REIMBURSEMENTS / INCENTIVES		\$0	\$785,641	\$800,000	\$14,359	1.8%

DOWNTOWN CRA FY 2021 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2019 ACTUAL	FY 2020 AMENDED BUDGET	FY 2021 ADOPTED BUDGET	FY 2021 vs FY 2020	
166.668602.55200.548640.000000.000.000	Property Improvement Program	\$16,204	\$250,000	\$250,000	\$0	0.0%
TOTAL PROPERTY IMPROVEMENT		\$16,204	\$250,000	\$250,000	\$0	0.0%
166.669901.55200.552010.000128.000.000	Operating Supplies-Arts Park Maint	\$43,228	\$35,000	\$50,000	\$15,000	42.9%
166.668602.55200.534980.000000.000.000	Other Contractual	\$0	\$25,000	\$25,000	\$0	0.0%
166.668602.55200.643510.000000.000.000	Electricity - CIP Projects	\$4,699	\$10,000	\$10,000	\$0	0.0%
166.668602.55200.643520.000000.000.000	Water	\$0	\$3,325	\$3,325	\$0	0.0%
166.668602.55200.546350.000000.000.000	Maint - Buildings	\$2,774	\$2,500	\$2,500	\$0	0.0%
166.668602.55200.551030.000000.000.000	Project Costs - Downtown Maintenance	\$37,364	\$357,200	\$357,200	\$0	0.0%
166.668602.55200.552010.000000.000.000	Maintenance - Clean & Safe	\$402,024	\$575,000	\$575,000	\$0	0.0%
166.668602.55200.552031.000000.000.000	Operating Cost - Anniversary Park	\$2,948	\$5,000	\$5,000	\$0	0.0%
TOTAL DOWNTOWN MAINTENANCE OPERATIONS		\$493,037	\$1,013,025	\$1,028,025	\$15,000	1.5%
166.668603.55200.549110.000000.000.000	Special Events	\$254,822	\$325,000	\$300,000	(\$25,000)	-7.7%
166.668603.55200.534981.000000.000.000	Other Contractual - Holiday Lights	\$25,000	\$50,000	\$50,000	\$0	0.0%
166.668604.55200.549720.000000.000.000	Advertising Costs (Branding & Advertising)	\$150,025	\$193,900	\$174,700	(\$19,200)	-9.9%
TOTAL SPECIAL EVENTS		\$429,847	\$568,900	\$524,700	(\$44,200)	-7.8%
166.668601.55200.531300.000000.000.000	Consulting Services	\$4,830	\$20,000	\$17,200	(\$2,800)	-14.0%
166.668602.55200.548210.000000.000.000	Business Recruitment	\$19,701	\$25,000	\$25,000	\$0	0.0%
166.668605.55200.531170.000000.000.000	Contractual Svc (Plng/Arch/Eng)	\$99,866	\$1,470,000	\$500,000	(\$970,000)	-66.0%
166.668605.55200.532540.000000.000.000	Accounting/Bond Issue/Financial Services	\$11,074	\$20,000	\$20,000	\$0	0.0%
TOTAL RESEARCH / CONSULTING		\$135,471	\$1,535,000	\$562,200	(\$972,800)	-63.4%

DOWNTOWN CRA FY 2021 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2019 ACTUAL	FY 2020 AMENDED BUDGET	FY 2021 ADOPTED BUDGET	FY 2021 vs FY 2020	
166.668601.55200.534961.000000.000.000	General Fund Payment-Code Officers	\$65,155	\$67,892	\$69,929	\$2,037	3.0%
166.668601.55200.549300.000000.000.000	Operating Suport - Engineering Services	\$96,074	\$100,109	\$0	(\$100,109)	-100.0%
166.668602.55200.534910.000000.000.000	General Fund Payment - Community Policing	\$303,209	\$315,944	\$1,619,879	\$1,303,935	412.7%
166.668605.53400.534920.000000.000.000	General Fund Payment - Police Overtime	\$0	\$100,000	\$100,000	\$0	0.0%
166.668605.55200.534940.000000.000.000	General Fund Payment - Fire and EMS	\$479,809	\$499,961	\$0	(\$499,961)	-100.0%
166.668605.55200.534950.000000.000.000	General Fund Payment - Public Works	\$81,984	\$85,427	\$0	(\$85,427)	-100.0%
166.668605.55200.534960.000000.000.000	General Fund Payment - Park Rangers	\$0	\$100,000	\$100,000	\$0	0.0%
166.668605.55200.534980.000000.000.000	General Fund Payment - Administrative Services	\$175,403	\$182,770	\$318,532	\$135,762	74.3%
TOTAL INTERGOV REIMBURSEMENTS/TRANSFERS		\$1,201,634	\$1,452,103	\$2,208,340	\$756,237	52.1%
TOTAL - GENERAL GOVERNMENT		\$3,148,911	\$7,036,632	\$6,456,448	(\$580,184)	-8.2%
CAPITAL OUTLAY						
166.669901.55200.563010.000018.000.000	Small Capital Improvement Projects	\$51,818	\$400,000	\$200,000	(\$200,000)	-50.0%
166.668601.55200.564520.000000.000.000	Motor Vehicles	\$24,763	\$35,000	\$35,000	\$0	0.0%
166.668601.55200.564530.000000.000.000	Machinery and Equipment	\$2,261	\$20,000	\$20,000	\$0	0.0%
TOTAL CAPITAL OUTLAY		\$78,843	\$455,000	\$255,000	(\$200,000)	-44.0%
TOTAL - CAPITAL OUTLAY		\$78,843	\$455,000	\$255,000	(\$200,000)	-44.0%
DEBT SERVICE						
166.668601.55200.571140.000000.000.000	Principal - 2004A CRA Prom Note	\$355,769	\$0	\$0	\$0	0.0%
166.668601.55200.571520.000000.000.000	Principal - DCRA 202 Line of Credit	\$266,667	\$0	\$0	\$0	0.0%
166.668601.55200.571950.000000.000.000	Principal - 2006A DCRA Prom Note	\$1,366,667	\$1,366,667	\$1,366,667	(\$0)	0.0%
166.668601.55200.572140.000000.000.000	Interest - 2004A CRA Prom Note	\$13,661	\$0	\$0	\$0	0.0%
166.668601.55200.572520.000000.000.000	Interest - DCRA Line of Credit	\$9,454	\$0	\$0	\$0	0.0%
166.668601.55200.572950.000000.000.000	Interest - 2006A Dt CRA Prom Note	\$379,981	\$282,689	\$183,916	(\$98,773)	-34.9%

DOWNTOWN CRA FY 2021 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2019 ACTUAL	FY 2020 AMENDED BUDGET	FY 2021 ADOPTED BUDGET	FY 2021 vs FY 2020	
166.668601.55200.574040.000000.000.000	Principal - DT CRA Note 2015 Series	\$310,000	\$320,000	\$330,000	\$10,000	3.1%
166.668601.55200.575040.000000.000.000	Interest - DCRA Note 2015 Series	\$54,599	\$45,724	\$36,565	(\$9,159)	-20.0%
166.668601.55200.576040.000000.000.000	Other - DCRA Note 2015	\$0	\$2,500	\$2,500	\$0	0.0%
TOTAL DEBT SERVICE		\$2,756,798	\$2,017,580	\$1,919,648	(\$97,932)	-4.9%
TOTAL - DEBT SERVICE		\$2,756,798	\$2,017,580	\$1,919,648	(\$97,932)	-4.9%
PHYSICAL ENVIRONMENT						
166.669901.55200.563010.000000.000.000	Construction - Improvement-Default	\$0	\$1,501,203	\$100,000	(\$1,401,203)	-93.3%
166.669901.55200.563010.000075.000.000	Const Imprvmt - Streetscape Upgrade Light	\$45,288	\$102,347	\$0	(\$102,347)	-100.0%
166.669901.55200.563010.001106.000.000	Const Imprvmt - Tree Wells, Hwd Blvd & Aves	\$2,750	\$197,250	\$0	(\$197,250)	-100.0%
166.669901.55200.563010.001109.000.000	Const Imprvmt - Hwd Blvd Hardscape & Refurb	\$0	\$1,381,411	\$0	(\$1,381,411)	-100.0%
166.669901.55200.563010.001110.000.000	Const Imprvmt - Streetscape/Hardscape-Tyler	\$0	\$350,000	\$0	(\$350,000)	-100.0%
166.669901.55200.563040.001104.000.000	Landscaping - Streetscpe UPG Landscape	\$0	\$585,307	\$0	(\$585,307)	-100.0%
166.669902.55200.563010.001107.000.000	Const Imprvmt - Wayfinding Signage	\$33,348	\$750,000	\$307,900	(\$442,100)	-58.9%
166.669902.55200.563010.001108.000.000	Const Imprvmt - 5 Globe & Pendant Light Repl	\$0	\$1,192,030	\$0	(\$1,192,030)	-100.0%
166.669902.55200.563010.001111.000.000	Const Imprvmt - Neigh Int/Str Enhancement	\$0	\$300,000	\$0	(\$300,000)	-100.0%
TBD	Const Imprvmt - Hlwd Blvd - Streetscape Project	\$0	\$0	\$9,200,170	\$9,200,170	0.0%
TBD	Const Imprvmt - Young Circle Re-design	\$0	\$0	\$148,800	\$148,800	0.0%
TBD	Const Imprvmt - Young Circle - Block 57 & 58 Streetscape	\$0	\$0	\$95,922	\$95,922	0.0%
TBD	Const Imprvmt - Parking Program Study	\$0	\$0	\$9,000	\$9,000	0.0%
TBD	Const Imprvmt - Neighborhood Masterplan Design Guidel	\$0	\$0	\$170,000	\$170,000	0.0%
TOTAL PHYSICAL ENVIRONMENT		\$81,385	\$6,359,548	\$10,031,792	\$3,672,244	57.7%
TOTAL - PHYSICAL ENVIRONMENT		\$81,385	\$6,359,548	\$10,031,792	\$3,672,244	57.7%
GRAND TOTAL - DOWNTOWN CRA EXPENDITURES		\$6,065,938	\$15,868,760	\$18,662,888	\$2,794,128	17.6%