RESOLUTION NO.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, FIXING THE AMOUNT AND RATE OF TAXATION FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2020, AND MAKING THE TAX LEVY FOR THE YEAR 2020.

WHEREAS, the total valuation of property both real and personal in the City of Hollywood, subject to assessment for taxation to raise revenue for the fiscal year beginning October 1, 2020 and ending September 30, 2021, as certified by the Broward County Property Appraiser, is \$18,514,618,295; and

WHEREAS, the City Commission, in accordance with §200.065, Florida Statutes, is required at this time to fix the ad valorem tax millage rate and amount pursuant to and in accordance with the law.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

- <u>Section 1</u>: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.
- Section 2: That based upon the taxable value of real and personal properties in Hollywood, Florida, as certified by the Broward County Property Appraiser, there is levied upon all taxable property in the City of Hollywood, both real and personal, in conformity with the Constitution of the State of Florida and Statutes declaratory thereof, a tax of 7.4665 mills on the dollar of taxable valuation for the period beginning January 1, 2020 and ending December 31, 2020 for the benefit of the General Fund for the fiscal year beginning October 1, 2020 and ending September 30, 2021.
- <u>Section 3</u>: That the operating budget millage rate is 7.4665, which is 5.99% above the rolled-back rate of 7.0445 mills.
- <u>Section 4</u>: That the voted debt service millage rate for the General Obligation Bond projects for FY 2021 is 0.4301 mills, for a total proposed millage rate of 7.8966 mills.
- <u>Section 5</u>: That all resolutions or parts of resolutions in conflict are repealed to the extent of such conflict.

RESOLUTION FIXING THE AMOUNT AND RATE OF TAXATION FOR FY 2021 AND MAKING THE TAX LEVY FOR THE 2020 TAX YEAR

Section 6: That if any word, phra Resolution is for any reason held unconstitut the validity of any remaining portions of this	ional or invalid, such invalidit	
Section 7: That this Resolution shaits passage and adoption.	all be in full force and effect in	nmediately upon
PASSED AND ADOPTED this	day of	, 2020.
	JOSH LEVY, MAYOR	
ATTEST:		
PATRICIA A. CERNY, MMC CITY CLERK		
APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the City of Hollywood, Florida only.		
DOUGLAS R. GONZALES		