RESOLUTION NO. <u>*K-2008-121*</u>

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING RESOLUTION NO. R-2003-139 TO AMEND THE ANNUAL LEASE FEE PURSUANT TO SECTION 98.051 (B) OF THE CODE OF ORDINANCES FOR THE CONSTRUCTION AND MAINTENANCE OF PRIVATE BOAT DOCKS UPON CITY PROPERTY FOR LEASES ENTERED INTO OR RENEWED AFTER JULY 1, 2008.

WHEREAS, the Department of Building and Engineering Services desires to update the annual lease agreement fee for the use of public lands to construct private boat docks; and

WHEREAS, Section 98.051 (B) of the Code of Ordinances provides that the annual boat docks lease fee shall be established by Resolution of the City Commission; and

WHEREAS, the lease fee for the construction and maintenance of private boat docks upon City property for leases entered into or renewed after July 1, 2008 shall be \$500.00 per year per dock facility plus the applicable rental sales tax which, shall be due on October 1<sup>st</sup> each year during the four year term; and

WHEREAS, the lease fee shall be adjusted annually based on the Consumer Price Index – Urban Areas (CPI) using the \$500.00 lease fee as its base plus the applicable rental sales tax and any additional fee increases based upon current market value; and

WHEREAS, the first adjustment shall be equal to the percentage increase, if any, between the August, 2008 CPI and the August 2009 CPI; and

WHEREAS, subsequent adjustments shall be made each year thereafter;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1</u>: That the boat dock lease fee pursuant to Section 98.051 (B) of the Code of Ordinances for leases entered into or renewed after July 1, 2008 is hereby established as follows:

Boat Dock Lease Fee Plus applicable rental tax \$500.00

RESOLUTION - ESTABLISHING THE ANNUAL LEASE FEE FOR PRIVATE BOAT DOCKS FOR LEASES ENTERED INTO AFTER JULY 1, 2008.

<u>Section 2</u>: That the lease fee shall be adjusted annually based on the Consumer Price Index – Urban Areas using the \$500.00 lease fee as its base plus the applicable rental sales tax and any additional fee increases based upon current market value.

<u>Section 3</u>: That the first adjustment shall be equal to the percentage increase, if any between the August, 2008 CPI and the August, 2009 CPI, and shall be applied to the first payment due on or after October 1, 2009, and subsequent adjustments hall be made each year thereafter.

<u>Section 4</u>: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this <u></u>day of \_ , 2008. OBER, MAYOR

ATTEST PATRICIA A. CERNY, MMC CITY CLERK

APPROVED AS TO FORM AND LEGALITY For the use and reliance of the City of Hollywood, Florida, only.

pn P. SHEFFEL CITY ATTORNEY