

May 11, 2020

Dear Mr, Vazquez,

JCD Sports Group's current agreement with the City of Hollywood and Orangebrook Golf is completed September 30, 2020.

As we discussed, JCD Sports Group wishes to continue to work with the City of Hollywood and managing Orangebrook Golf & Country Club. Due to the current bond and timeline to renovate Orangebrook Golf & Country Club we believe a two-year best interest contract with three one-year renewals would accommodate the timeline. Of course, the contract would have a termination clause which would allow early termination in case the project timeline is accelerated.

We agree the terms of the contract will remain the same.

Please accept this letter as our interest in continuing management of Orangebrook Golf & Country Club as stated above.

We look forward to the possibility of continuing to work with you and the City of Hollywood.

Kindest Regards,

Sharon Painter

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Executive Vice-President