A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), APPROVING THE RENEWAL OF THE AGREEMENT FOR CIRCULATOR SERVICES WITH CIRCUIT TRANSIT INC., FORMERLY KNOWN AS THE FREE RIDE, AS WELL AS FUNDING FOR SUCH SERVICES IN AN ESTIMATED ANNUAL AMOUNT OF \$590,240.00.

WHEREAS, on October 17, 2018, the City Commission passed and adopted Resolution No. R-2018-335, authorizing the execution of an agreement with Free Ride, now known as Circuit Transit Inc. ("Circuit"), for circulator services to and from Downtown Hollywood, Hollywood Beach, and the City's parking garages; and

WHEREAS, on September 4, 2019, the Community Redevelopment Agency ("CRA") passed and adopted Resolution No. R-CRA-2019-38, authorizing 2/3 of the cost of circulator services to be paid for by the CRA, with the City paying the remaining 1/3 of the cost; and

WHEREAS, the total estimated annual cost of circulator services is \$885,360.00; and

WHEREAS, the current agreement expired on March 4, 2020, but included the option to renew for three one year periods upon mutual agreement of the parties; and

WHEREAS, the parties desire to renew the existing agreement under the same terms and conditions for a one year period, which retroactively will commence on March 5, 2020 and will expire on March 4, 2021; and

WHEREAS, funding for this Project will continue to be shared jointly by the CRA and the City; and

WHEREAS, funding for the CRA's portion of this expenditure (\$590,240.00) is available in account numbers 163.638504.55200.548060.000000.000.000 and 166.668602.55200.548060.000000.000.000.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

<u>Section 1</u>: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

| Section 2: That it approves and aut Circuit, as well as the CRA's portion of the amount of \$590,240.00, subject to such non the Executive Director of the CRA and appropriate Counsel | -material changes deemed appropriate by              |
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| Section 3: That this Resolution sha upon its passage and adoption.   | all be in full force and effect immediately          |
| PASSED AND ADOPTED this  | day of, 2020.  |
| ATTEST:  | HOLLYWOOD, FLORIDA COMMUNITY<br>REDEVELOPMENT AGENCY |
| PHYLLIS LEWIS, BOARD SECRETARY   | JOSH LEVY, CHAIR                                     |
| APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the Hollywood, Florida Community Redevelopment Agency only.  |  |

DOUGLAS R. GONZALES GENERAL COUNSEL