

RESOLUTION NO. R-CRA-2019-45

A RESOLUTION OF THE HOLLYWOOD, FLORIDA
COMMUNITY REDEVELOPMENT AGENCY ("CRA"),
ADOPTING A BUDGET FOR THE HOLLYWOOD BEACH
DISTRICT OF THE CRA AND MAKING APPROPRIATIONS
FOR THE FISCAL YEAR 2020.

WHEREAS, the City Commission of the City of Hollywood, Florida ("City Commission") has adopted a Community Redevelopment Plan for the Hollywood Beach District of the CRA; and

WHEREAS, the CRA has examined the proposed appropriations and estimated revenues for the implementation and carrying out of the Plan for Fiscal Year 2020; and

WHEREAS, the CRA now wishes to adopt the attached Fiscal Year 2020 Operating Budget for the Hollywood Beach District of the CRA.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and adopts the attached Fiscal Year 2020 Operating Budget for the Hollywood Beach District of the CRA.

Section 3: That the attached Fiscal Year 2020 Operating Budget is adopted based on preliminary projections of Fiscal Year 2020 revenues and expenses; the CRA may amend the Budget when final information is available and as may be otherwise advisable from time to time during the fiscal year.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

RESOLUTION: FY 2020 HOLLYWOOD BEACH DISTRICT OF THE CRA
OPERATING BUDGET

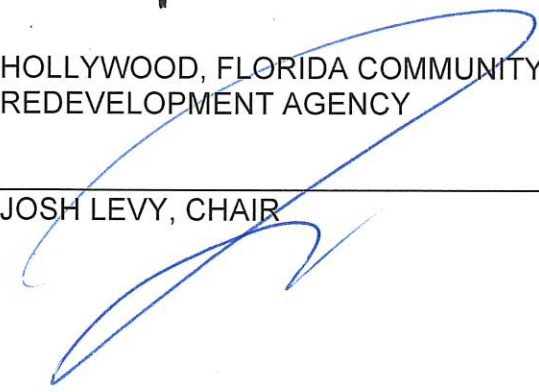
PASSED AND ADOPTED this 26th day of September, 2019.

ATTEST:



PHYLLIS LEWIS, BOARD SECRETARY

HOLLYWOOD, FLORIDA COMMUNITY
REDEVELOPMENT AGENCY


JOSH LEVY, CHAIR

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the Hollywood, Florida Community
Redevelopment Agency only.



DOUGLAS R. GONZALES
GENERAL COUNSEL

07

EXHIBIT A

BEACH CRA FY 2020 OPERATING BUDGET

	FY 2018 Actual	FY 2019 Budget	FY 2020 Budget
REVENUE SOURCES			
Tax Increment Revenues			
- City of Hollywood	\$ 18,957,639	\$ 19,907,537	\$ 20,887,092
- Broward County (TIF)	13,885,953	14,591,740	15,335,091
- Children's Services Council	1,244,464	1,303,510	1,367,528
- South Broward Hospital District	300,000	0	0
Total Tax Increment Revenues	\$ 34,388,055	\$ 35,802,787	\$ 37,589,711
Investment Revenues	680,163	50,000	150,000
Other Sources - Grants	165,187	0	0
Miscellaneous	71,879	85,000	10,000
Prior Year Fund Balance - Carry-forward	32,792,976	34,468,278	13,912,884
Total Revenues	\$ 68,098,261	\$ 70,406,065	\$ 51,662,595
EXPENDITURES			
General Operating			
Personal Services	\$ 2,861,210	\$ 3,154,162	\$ 2,920,125
Operating Expenses	7,812,294	12,981,233	11,455,933
Debt Service	7,202,884	7,202,125	7,191,625
Capital Outlay	230,773	565,500	2,315,000
Total General Operating	\$ 18,107,160	\$ 23,903,020	\$ 23,882,683
Capital Improvement Projects			
Capital Projects	9,371,854	28,303,186	17,887,883
Total Capital Improvement Projects	\$ 9,371,854	\$ 28,303,186	\$ 17,887,883
Other Uses			
Refund to Taxing Authorities	\$ 6,150,968	\$ 6,406,814	\$ 9,892,029
Refund of Prior Year Carry-forward	0	6,117,706	0
Reserve - Series 2015 Bonds	0	5,675,339	0
Total Other Uses	\$ 6,150,968	\$ 18,199,859	\$ 9,892,029
Total Expenditures	\$ 33,629,982	\$ 70,406,065	\$ 51,662,595

EXHIBIT B

BEACH CRA FY 2020 OPERATING BUDGET

Carry-forward of Prior Year Balances

Nebraska-Nevada Public Parking Garage	1,045,216
Underground PH 3 Oklahoma to New Mexico	2,561,145
FDOT/CRA Complete Streets AIA Ph2	6,444,694
Underground Ph 4 Harrison to Magnolia (East/West Streets)	2,968,800
Lifeguard Towers	893,029

Total Carry-Forward From Prior Year	13,912,884
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EXHIBIT C

BEACH CRA FY 2020 OPERATING BUDGET

TAX INCREMENT REVENUE CALCULATION

(TAX INCREMENT FINANCING)

July - Certified

FY 2020 INCREMENT VALUE

	<u>County</u>	<u>City</u>	<u>Hospital</u>	<u>CSC</u>
2019 TAX YEAR ASSESSED VALUE	\$ 3,487,351,290	\$ 3,490,555,560	\$ 3,494,474,520	\$ 3,494,474,520
1979 BASE YEAR ASSESSED VALUE	\$ 545,881,010	\$ 545,881,010	\$ 545,881,010	\$ 545,881,010
TAX INCREMENT VALUE - FINAL	<u>\$ 2,941,470,280</u>	<u>\$ 2,944,674,550</u>	<u>\$ 2,948,593,510</u>	<u>\$ 2,948,593,510</u>

CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	<u>Millage Rate</u>	<u>FY 2020 Adopted</u>	<u>FY 2019 Adopted</u>	<u>Difference</u>
BROWARD COUNTY	5.4878	\$ 15,335,090.57	\$ 14,591,739.15	\$ 743,351
CITY OF HOLLYWOOD	7.4665	\$ 20,887,091.90	\$ 19,907,536.63	\$ 979,555
CHILDREN SERVICES COUNCIL	0.4882	\$ 1,367,528.18	\$ 1,303,510.17	\$ 64,018
TOTAL INCREMENT REVENUE TO CRA	<u>13.4425</u>	<u>\$ 37,589,710.66</u>	<u>\$ 35,802,785.96</u>	<u>\$ 1,786,925</u>

TAX INCREMENT REVENUE HISTORY

YEAR	CRA TAXABLE (City)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	\$ INC/DEC PRIOR YEAR	% INC/DEC PRIOR YEAR
1997	\$ 545,881,010		Base Year		0		
FY98	\$ 545,881,010	\$ -	Base Tax Lag		0		
FY99	\$ 561,678,720	\$ 15,797,710	\$ 15,797,710	2.89%	\$ 223,461	\$ 223,461	
FY00	\$ 579,330,580	\$ 17,651,860	\$ 33,449,570	3.14%	\$ 444,428	\$ 220,967	98.88%
FY01	\$ 614,985,300	\$ 35,654,720	\$ 69,104,290	6.15%	\$ 891,066	\$ 446,638	100.50%
FY02	\$ 676,325,370	\$ 61,340,070	\$ 130,444,360	9.97%	\$ 1,618,240	\$ 727,174	81.61%
FY03	\$ 1,060,525,320	\$ 384,199,950	\$ 514,644,310	56.81%	\$ 6,941,919	\$ 5,323,679	328.98%
FY04	\$ 1,156,139,440	\$ 95,614,120	\$ 610,258,430	9.02%	\$ 8,339,510	\$ 1,397,591	20.13%
FY05	\$ 1,215,993,870	\$ 59,854,430	\$ 670,112,860	5.18%	\$ 9,803,025	\$ 1,463,515	17.55%
FY06	\$ 1,365,436,080	\$ 149,442,210	\$ 819,555,070	12.29%	\$ 10,914,958	\$ 1,111,933	11.34%
FY07	\$ 2,044,191,010	\$ 678,754,930	\$ 1,498,310,000	49.71%	\$ 18,598,733	\$ 7,683,775	70.40%
FY08	\$ 2,443,332,650	\$ 399,141,640	\$ 1,897,451,640	19.53%	\$ 20,099,709	\$ 1,500,976	8.07%
FY09	\$ 2,333,828,810	\$ (109,503,840)	\$ 1,787,947,800	-4.48%	\$ 18,907,968	\$ (1,191,741)	-5.93%
FY10	\$ 1,932,779,950	\$ (401,048,860)	\$ 1,386,898,940	-17.18%	\$ 15,267,545	\$ (3,640,423)	-19.25%
FY11	\$ 2,007,421,730	\$ 74,641,780	\$ 1,461,540,720	3.86%	\$ 17,354,595	\$ 2,087,050	13.67%
FY12	\$ 1,954,614,270	\$ (52,807,460)	\$ 1,408,733,260	-2.63%	\$ 17,813,350	\$ 458,755	2.64%
FY13	\$ 1,960,915,370	\$ 6,301,100	\$ 1,415,034,360	0.32%	\$ 18,040,790	\$ 227,440	1.28%
FY14	\$ 2,103,523,230	\$ 142,607,860	\$ 1,557,642,220	7.27%	\$ 20,095,200	\$ 2,054,410	11.39%
FY15	\$ 2,290,308,840	\$ 186,785,610	\$ 1,744,427,830	8.88%	\$ 22,499,138	\$ 2,403,938	11.96%
FY16	\$ 2,673,192,150	\$ 382,883,310	\$ 2,127,311,140	16.72%	\$ 27,402,962	\$ 4,903,824	21.80%
FY17	\$ 3,013,348,330	\$ 340,156,180	\$ 2,467,467,320	12.72%	\$ 31,673,913	\$ 4,270,951	15.59%
FY18	\$ 3,225,214,650	\$ 211,866,320	\$ 2,679,333,640	7.03%	\$ 34,400,497	\$ 2,726,584	8.61%
FY19	\$ 3,352,457,280	\$ 127,242,630	\$ 2,806,576,270	3.95%	\$ 35,802,786	\$ 1,402,289	4.08%
FY20	\$ 3,490,555,560	\$ 138,098,280	\$ 2,944,674,550	4.12%	\$ 37,589,711	\$ 1,786,925	4.99%

EXHIBIT D

BEACH CRA FY 2020 OPERATING BUDGET

LINE ITEM DETAIL

		FY 2018 ACTUAL	FY 2019 BUDGET	FY 2020 BUDGET	FY 2020 vs FY 2019
GENERAL GOVERNMENT					
163.638501.55200.512100.000000.000.000	Salaries and Wages - Full Time	\$1,649,766	\$1,842,445	\$1,695,649	(\$146,796) -8.0%
163.638501.55200.512120.000000.000.000	Salaries and Wages - Part Time	\$1,760	\$39,312	\$52,416	\$13,104 33.3%
163.638501.55200.512190.000000.000.000	Accrued Leave	\$49,295	\$29,941	\$29,941	(\$0) 0.0%
163.638501.55200.513100.000000.000.000	Salaries and Wages Temporary	\$0	\$25,000	\$25,000	\$0 0.0%
163.638501.55200.514120.000000.000.000	Overtime	\$50,267	\$38,636	\$38,636	(\$0) 0.0%
163.638501.55200.521200.000000.000.000	Social Security	\$142,956	\$140,546	\$129,834	(\$10,712) -7.6%
163.638501.55200.522010.000000.000.000	Deferred Compensation	\$16,980	\$34,800	\$32,200	(\$2,600) -7.5%
163.638501.55200.522360.000000.000.000	Pension - Other	\$206,502	\$237,663	\$220,086	(\$17,577) -7.4%
163.638501.55200.523220.000000.000.000	Insurance - Life	\$6,289	\$6,225	\$5,646	(\$579) -9.3%
163.638501.55200.523240.000000.000.000	Insurance - Health	\$693,776	\$735,286	\$668,249	(\$67,037) -9.1%
163.638501.55200.523250.000000.000.000	Insurance - Dental	\$1,805	\$1,792	\$1,626	(\$166) -9.3%
163.638501.55200.524220.000000.000.000	Workers Compensation	\$41,520	\$22,516	\$20,843	(\$1,673) -7.4%
163.638507.55200.513100.000000.000.000	Salaries and Wages Temporary	\$294	\$0	\$0	\$0 0.0%
	TOTAL ADMINISTRATIVE - PERSONNEL SERVICES	\$2,861,210	\$3,154,162	\$2,920,125	(\$234,037) -7.4%
163.638501.55200.531220.000000.000.000	Legal Services	\$0	\$30,000	\$10,000	(\$20,000) -66.7%
163.638501.55200.540030.000000.000.000	Training	\$20,794	\$30,000	\$22,000	(\$8,000) -26.7%
163.638501.55200.540050.000000.000.000	Vehicle Rental - Leased	\$38,132	\$76,353	\$77,330	\$977 1.3%
163.638501.55200.541120.000000.000.000	Central Services IT PC Lease & Support	\$38,174	\$42,044	\$38,729	(\$3,315) -7.9%
163.638501.55200.542010.000000.000.000	Postage	\$260	\$3,000	\$3,000	\$0 0.0%
163.638501.55200.543410.000000.000.000	Electricity - Broadwalk	\$22,158	\$20,000	\$45,000	\$25,000 125.0%
163.638501.55200.543420.000000.000.000	Water - Street End Plazas	\$86,759	\$100,000	\$130,000	\$30,000 30.0%
163.638501.55200.544020.000000.000.000	Building and Office Rental	\$52,929	\$60,000	\$60,000	\$0 0.0%
163.638501.55200.544040.000000.000.000	Equipment Rental and Lease	\$4,241	\$8,000	\$10,000	\$2,000 25.0%
163.638501.55200.545710.000000.000.000	Liability Insurance	\$29,684	\$41,446	\$98,037	\$56,591 136.5%
163.638501.55200.545770.000000.000.000	Auto Liability Insurance	\$928	\$928	\$928	\$0 0.0%
163.638501.55200.545780.000000.000.000	Property Insurance	\$148	\$148	\$148	\$0 0.0%
163.638501.55200.546350.000000.000.000	Maint - Buildings	\$4,300	\$8,000	\$8,000	\$0 0.0%
163.638501.55200.547120.000000.000.000	Printing and Binding	\$3,065	\$15,000	\$5,000	(\$10,000) -66.7%
163.638501.55200.548010.000000.000.000	Promotional and Marketing	\$0	\$0	\$12,000	\$12,000 0.0%
163.638501.55200.549720.000000.000.000	Advertising Costs	\$4,795	\$10,000	\$5,000	(\$5,000) -50.0%
163.638501.55200.551010.000000.000.000	Office Supplies	\$7,161	\$15,000	\$10,000	(\$5,000) -33.3%
163.638501.55200.552150.000000.000.000	Comp Hardware and Software <\$1000	\$5,688	\$10,000	\$5,000	(\$5,000) -50.0%
163.638501.55200.552420.000000.000.000	Uniforms	\$0	\$0	\$2,000	\$2,000 0.0%
163.638501.55200.554260.000000.000.000	Professional Memberships	\$7,681	\$12,000	\$12,000	\$0 0.0%
163.638501.55200.554270.000000.000.000	Technical Publications	\$84	\$3,000	\$3,000	\$0 0.0%
163.638501.55200.554280.000023.000.000	Licenses and Certifications	\$0	\$3,000	\$3,000	\$0 0.0%

EXHIBIT D

BEACH CRA FY 2020 OPERATING BUDGET

LINE ITEM DETAIL

		FY 2018 ACTUAL	FY 2019 BUDGET	FY 2020 BUDGET	FY 2020 vs FY 2019
163.638501.55200.559030.000000.000.000	Host Account	\$281	\$1,500	\$1,500	\$0 0.0%
163.638501.55200.599501.000000.000.000	Legal Settlement	\$0	\$50,000	\$0	(\$50,000) -100.0%
163.638501.55200.640040.000000.000.000	Transportation - Stipends	\$16,996	\$18,240	\$18,240	\$0 0.0%
163.638501.55200.641020.000000.000.000	Telephone - Stipends	\$11,811	\$15,625	\$15,625	(\$0) 0.0%
163.638501.55200.641050.000000.000.000	Central Services - IT Communications/Radio Svcs	\$147,680	\$149,394	\$142,771	(\$6,623) -4.4%
163.638501.55200.641070.000000.000.000	Central Services - Communication and Marketing	\$48,009	\$46,046	\$18,739	(\$27,307) -59.3%
163.638501.55200.641150.000000.000.000	Central Services - Records and Archives	\$50,288	\$48,973	\$51,994	\$3,021 6.2%
163.638501.55200.643510.000000.000.000	Electricity	\$2,967	\$3,000	\$3,000	\$0 0.0%
163.638504.55200.548390.000000.000.000	Business Recruitment	\$2,150	\$15,000	\$35,000	\$20,000 133.3%
163.638504.55200.549250.000000.000.000	Property Taxes	\$0	\$11,511	\$12,000	\$489 4.2%
163.638504.55200.599990.000000.000.000	Contingencies	\$0	\$49,999	\$217,708	\$167,709 335.4%
163.638505.55200.531170.000000.000.000	Contractual Svc - Holiday Lights	\$75,000	\$100,000	\$100,000	\$0 0.0%
163.638507.55200.552140.000000.000.000	Consumable Equipment and Tool	\$43,760	\$50,000	\$70,000	\$20,000 40.0%
	TOTAL ADMINISTRATIVE - OPERATING EXPENSES	\$725,921	\$1,047,207	\$1,246,749	\$199,542 19.1%
163.638503.55200.540030.000000.000.000	Training	\$8,011	\$0	\$0	\$0 0.0%
163.638503.55200.542010.000000.000.000	Postage	\$8,560	\$0	\$0	\$0 0.0%
163.638503.55200.547120.000000.000.000	Printing and Binding	\$9,085	\$0	\$10,069	\$10,069 0.0%
163.638503.55200.548130.000000.000.000	Prom. - Program and Research	\$11,264	\$25,000	\$25,000	\$0 0.0%
163.638503.55200.548710.000000.000.000	Prom - Tourism and Visitor Services	\$60,000	\$60,000	\$60,000	\$0 0.0%
163.638503.55200.549720.000000.000.000	Advertising Costs	\$599,879	\$492,800	\$698,800	\$206,000 41.8%
163.638503.55200.551020.000000.000.000	Project Supplies	\$24,373	\$0	\$0	\$0 0.0%
163.638503.55200.554260.000000.000.000	Professional Memberships	\$625	\$0	\$0	\$0 0.0%
163.638506.55200.548280.000000.000.000	Economic Development Market	\$5,360	\$75,000	\$75,000	\$0 0.0%
	TOTAL PROMOTION / MARKETING / TOURISM	\$727,157	\$652,800	\$868,869	\$216,069 33.1%
163.638504.55200.548060.000000.000.000	Local Transit System	\$786,189	\$940,000	\$474,553	(\$465,447) -49.5%
163.638504.55200.548060.001138.000.000	Local Transit System-FDOT PST Trolley GT	\$75,000	\$75,000	\$0	(\$75,000) -100.0%
	TOTAL TRANSPORTATION	\$861,189	\$1,015,000	\$474,553	(\$540,447) -53.2%
163.639901.55200.563010.001102.000.000	Const Imprvmt - Sage Beach Reimp. Pub. Imp.	\$0	\$597,000	\$0	(\$597,000) -100.0%
	TOTAL REDEV REIMBURSEMENTS / INCENTIVES	\$0	\$597,000	\$0	(\$597,000) -100.0%

EXHIBIT D

BEACH CRA FY 2020 OPERATING BUDGET

LINE ITEM DETAIL

		FY 2018 ACTUAL	FY 2019 BUDGET	FY 2020 BUDGET	FY 2020 vs FY 2019	
163.638504.55200.548420.000000.000.000	Hotel Improvement	\$0	\$300,000	\$150,000	(\$150,000)	-50.0%
163.638504.55200.548640.000000.000.000	Property Improvement Program	\$13,110	\$328,238	\$300,000	(\$28,238)	-8.6%
163.638504.55200.548001.000000.000.000	Mural Only Program	\$0	\$0	\$25,000	\$25,000	0.0%
	TOTAL PROPERTY IMPROVEMENT	\$13,110	\$628,238	\$475,000	(\$153,238)	-24.4%
163.638505.55200.549110.000000.000.000	Special Events	\$70,600	\$210,000	\$260,000	\$50,000	23.8%
	TOTAL SPECIAL EVENTS	\$70,600	\$210,000	\$260,000	\$50,000	23.8%
163.638506.55200.531300.000000.000.000	Contractual Svc (Plng/Arch/Eng)	\$137,361	\$1,888,000	\$1,100,000	(\$788,000)	-41.7%
163.638506.55200.548150.000000.000.000	Prom. - Research	\$5,689	\$15,000	\$15,000	\$0	0.0%
163.638506.55200.548230.000000.000.000	Public Relations	\$9,550	\$15,000	\$15,000	\$0	0.0%
163.638507.55200.531060.000000.000.000	Property Appraisal Svcs	\$0	\$5,000	\$5,000	\$0	0.0%
163.638507.55200.532540.000000.000.000	Accounting Services	\$32,926	\$60,000	\$35,000	(\$25,000)	-41.7%
163.638507.55200.534980.000000.000.000	Other Contractual	\$46,600	\$75,000	\$126,800	\$51,800	69.1%
	TOTAL RESEARCH / CONSULTING	\$232,126	\$2,058,000	\$1,296,800	(\$761,200)	-37.0%
163.638506.55200.546370.000000.000.000	Maint - Streets and Sidewalks	\$492,665	\$50,000	\$50,000	\$0	0.0%
163.638507.55200.531170.000000.000.000	Contractual Svc - Beach Maintenance	\$31,414	\$922,180	\$1,500,000	\$577,820	62.7%
	TOTAL BEACH MAINTENANCE OPERATIONS	\$524,079	\$972,180	\$1,550,000	\$577,820	59.4%
163.638502.55200.599510.000000.000.000	Tax Refund Broward	\$2,484,855	\$5,082,571	\$4,035,550	(\$1,047,021)	-20.6%
163.638502.55200.599520.000000.000.000	Tax Refund CSC	\$222,693	\$454,749	\$359,876	(\$94,873)	-20.9%
163.638502.55200.599530.000000.000.000	Tax Refund Memorial	\$51,000	\$50,724	\$0	(\$50,724)	-100.0%
163.638502.55200.599540.000000.000.000	Tax Refund Hollywood	\$3,392,420	\$6,936,476	\$5,496,603	(\$1,439,873)	-20.8%
163.638507.55200.534910.000000.000.000	General Fund Payment - Community Policing	\$1,487,284	\$1,549,750	\$1,614,840	\$65,090	4.2%
163.638507.55200.534920.000000.000.000	General Fund Payment - Police Overtime	\$199,175	\$150,000	\$150,000	\$0	0.0%
163.638507.55200.534930.000000.000.000	General Fund Payment - Lifeguards	\$301,789	\$314,464	\$327,671	\$13,207	4.2%
163.638507.55200.534940.000000.000.000	General Fund Payment - Fire and EMS	\$460,469	\$479,809	\$499,961	\$20,152	4.2%
163.638507.55200.534950.000000.000.000	General Fund Payment - Public Works	\$610,365	\$726,000	\$756,492	\$30,492	4.2%
163.638507.55200.534960.000000.000.000	General Fund Payment - Park Rangers	\$40,775	\$100,000	\$100,000	\$0	0.0%
163.638507.55200.534961.000000.000.000	General Fund Payment - Code Inspectors	\$0	\$171,762	\$178,976	\$7,214	4.2%
163.638507.55200.534970.000000.000.000	General Fund Payment - Administrative Services	\$705,113	\$734,728	\$765,587	\$30,859	4.2%
163.638507.55200.549110.000000.000.000	Special Events (City)	\$163,035	\$185,000	\$185,000	\$0	0.0%

EXHIBIT D

BEACH CRA FY 2020 OPERATING BUDGET

LINE ITEM DETAIL

		FY 2018 ACTUAL	FY 2019 BUDGET	FY 2020 BUDGET	FY 2020 vs FY 2019	
163.638507.55200.549111.000000.000.000	Reimbursement - Special Events Staff	\$75,000	\$75,000	\$75,000	\$0	0.0%
163.638507.55200.591780.000000.000.000	Transfer to Parking Enterprise Fund	\$16,300	\$700,000	\$0	(\$700,000)	-100.0%
163.639901.55200.549300.000015.000.000	Operating Support - Engineering Services	\$368,805	\$384,295	\$400,435	\$16,140	4.2%
	TOTAL INTERGOV REIMBURSEMENTS/TRANSFERS	\$10,579,079	\$18,095,328	\$14,945,991	(\$3,149,337)	-17.4%
163.639901.55200.531170.001101.000.000	Contractual Services - SEA Camp	\$230,000	\$230,000	\$230,000	\$0	0.0%
	TOTAL CULTURE AND RECREATION - SEA CAMP	\$230,000	\$230,000	\$230,000	\$0	0.0%
TOTAL - GENERAL GOVERNMENT		\$16,824,471	\$28,659,915	\$24,268,087	(\$4,391,828)	-15.3%
CAPITAL OUTLAY						
163.639901.55200.564530.001100.000.000	Equipment - Benches & Trash Receptacles	\$0	\$5,000	\$5,000	\$0	0.0%
163.639901.55200.552240.000015.000.000	Small Capital Improvement Projects	\$150,010	\$300,000	\$2,000,000	\$1,700,000	566.7%
163.639901.55200.564520.000015.000.000	Motor Vehicles	\$24,074	\$50,000	\$100,000	\$50,000	100.0%
163.638501.55200.564510.000000.000.000	Furniture and Office Equipment	\$968	\$9,000	\$10,000	\$1,000	11.1%
163.638507.55200.564530.000000.000.000	Machinery and Equipment	\$55,225	\$200,000	\$200,000	\$0	0.0%
163.638507.55200.564531.000000.000.000	Equipment - Beach Code Enforcement	\$497	\$1,500	\$0	(\$1,500)	-100.0%
	TOTAL CAPITAL OUTLAY	\$230,773	\$565,500	\$2,315,000	\$1,749,500	309.4%
TOTAL - CAPITAL OUTLAY		\$230,773	\$565,500	\$2,315,000	\$1,749,500	309.4%
DEBT SERVICE						
163.638501.55200.574290.000000.000.000	Prin - 2015 BCRA Refunding	\$5,210,000	\$5,475,000	\$5,745,000	\$270,000	4.9%
163.638501.55200.575290.000000.000.000	Int - 2015 Bch CRA Ref Bonds	\$1,991,750	\$1,724,625	\$1,444,125	(\$280,500)	-16.3%
163.638501.55200.576290.000000.000.000	Other - 2015 Bch CRA Refunding Bond	\$1,134	\$2,500	\$2,500	\$0	0.0%
	TOTAL - DEBT SERVICE	\$7,202,884	\$7,202,125	\$7,191,625	(\$10,500)	-0.1%
TOTAL - DEBT SERVICE		\$7,202,884	\$7,202,125	\$7,191,625	(\$10,500)	-0.1%
PHYSICAL ENVIRONMENT						
163.639901.55200.531210.000004.000.000	Engineering and Architectural-Public Parking Garage	\$131,996	\$145,851	\$0	(\$145,851)	-100.0%
	TOTAL PHYSICAL ENV - GENERAL OPERATING	\$131,996	\$145,851	\$0	(\$145,851)	-100.0%

EXHIBIT D

BEACH CRA FY 2020 OPERATING BUDGET

LINE ITEM DETAIL

		FY 2018 ACTUAL	FY 2019 BUDGET	FY 2020 BUDGET	FY 2020 vs FY 2019	
163.639901.55200.563010.000002.000.000	Const Imprvmt - Lifeguard towers	\$76,660	\$2,175,600	\$893,029	(\$1,282,571)	-59.0%
163.639901.55200.563010.000003.000.000	Const Imprvmt - Turtle Lighting	\$17,152	\$100,000	\$109,000	\$9,000	9.0%
163.639901.55200.563010.000011.000.000	Const Imprvmt - Dune Restoration	\$27,507	\$142,727	\$0	(\$142,727)	-100.0%
163.639901.55200.563010.000010.000.000	Const Imprvmt - Underground Overhead Utilities - St Ph3 (TIF)	\$330,105	\$7,456,527	\$2,561,145	(\$4,895,382)	-65.7%
163.639901.55200.563010.000012.000.000	Const Imprvmt - Underground Overhead Utilities - St Ph3	\$2,742,955	\$920,770	\$0	(\$920,770)	-100.0%
163.639901.55200.563010.000001.000.000	Const Imprvmt - Nebraska-Nevada PUP Parking Garage (TIF)	\$85,869	\$8,042,175	\$0	(\$8,042,175)	-100.0%
163.639901.55200.563010.000013.000.000	Const Imprvmt - Nebraska-Nevada PUB Parking Garage	\$2,080,788	\$5,359,048	\$1,045,216	(\$4,313,832)	-80.5%
163.639901.55200.563010.000014.000.000	Const Imprvmt - Beach Maintenance Facility	\$24,528	\$27,344	\$0	(\$27,344)	-100.0%
163.639901.55200.563010.001103.000.000	Const Imprvmt - A1A Linear Park	\$0	\$0	\$109,800	\$109,800	0.0%
163.639901.55200.563010.001105.000.000	Const Imprvmt - FDOT/CRA Complete Sts A1A PH2	\$0	\$3,444,694	\$8,105,293	\$4,660,599	135.3%
163.639901.55200.563120.000015.000.000	Land - Betterment - Beach Renourishment	\$3,854,293	\$488,450	\$0	(\$488,450)	-100.0%
163.639901.55200.563010.001234.000.000	Const Imprvmt - Underground Ph 4 (Keating & Harry Berry Park)	\$0	\$0	\$222,000	\$222,000	0.0%
163.639901.55200.563010.001235.000.000	Const Imprvmt - Underground Ph 4 (A1A South)	\$0	\$0	\$546,600	\$546,600	0.0%
163.639901.55200.563010.001236.000.000	Const Imprvmt - Underground Ph 4 (East/West Streets)	\$0	\$0	\$3,831,800	\$3,831,800	0.0%
163.639901.55200.563010.001237.000.000	Const Imprvmt - Boardwalk Access Management Project	\$0	\$0	\$464,000	\$464,000	0.0%
	TOTAL PHYSICAL ENV - CAPITAL IMP PROJECTS	\$9,239,857	\$28,157,335	\$17,887,883	(\$10,269,452)	-36.5%
	TOTAL - PHYSICAL ENVIRONMENT	\$9,371,854	\$28,303,186	\$17,887,883	(\$10,415,303)	-36.8%
	GRAND TOTAL - BEACH CRA EXPENDITURES	\$33,629,982	\$64,730,726	\$51,662,595	(\$13,068,131)	-20.2%

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 12, 2019

File: BIS CRA 19-25

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA") ADOPTING A BUDGET FOR THE HOLLYWOOD BEACH DISTRICT OF THE CRA AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2020 AND PROVIDING FOR AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

Explanation:

This resolution seeks approval of the Community Redevelopment Agency Board for the Fiscal Year 2020 Operating Budget for the Hollywood Community Redevelopment Agency (CRA) Beach District.

For Fiscal Year 2020 the projected taxable value for the Beach District of the Hollywood Community Redevelopment Agency is \$3,490,555,560 and represents a 4.12% increase above the previous year's taxable value. Based on the increment value, the TIF revenues for FY 2020 is projected at \$37,589,711 and represents an increase of 4.99% over the prior year's revenue. Other sources of revenue include an estimated carry forward balance of \$13,834,058 and other revenues of \$160,000, bringing the total Operating Budget for the Beach CRA to \$51,583,769.

Sufficient revenues have been projected to support the anticipated operating expenditures in Fiscal Year 2020, which includes \$9,892,029 in refunds to the three taxing authorities.

Staff recommends approval of the FY 2020 operating budget.

APPROVED BY: Yvette Scott-Phillip
Budget Manager
Hollywood Community Redevelopment Agency