

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: January 27, 2020

BIS 20-080

FILE: TMP-2020-059

Proposed Legislation:

A RESOLUTION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE PAYMENT OF ATTORNEYS' FEES TO FOX ROTHSCHILD LLP IN AN ADDITIONAL AMOUNT NOT TO EXCEED \$40,000.00 FOR FY 2020, BRINGING THE TOTAL AMOUNT AUTHORIZED FOR FY 2020 TO \$90,000.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks authorization to increase the FY 2020 expenditure threshold for legal services rendered by Fox Rothschild, LLP from \$50,000.00 to an amount not to exceed \$90,000.00.

Funding is available in the FY 2020 Adopted Operating Budget in account number 001.020101.51400.531220.000000.000.000.

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