

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: December 26, 2019

File: BIS 20-056R

File: TMP-2019-829

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE AN AGREEMENT WITH GREENBERG TRAURIG, P.A., FOR LEGAL SERVICES IN UTILITIES MATTERS, IN AN AMOUNT NOT TO EXCEED \$200,000.00 FOR FY 2020.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks authorization for the expenditure of funds in an amount not to exceed \$200,000.00 for legal services as it relates to general legal issues involving the six large users, in matters regarding the water and wastewater utility systems with Greenberg Traurig, P.A. The contract for these services will expire on September 30, 2020.

Funding in the amount of \$200,000.00 is available in the FY 2020 Adopted Operating Budget account number 442.400101.53600.531220.000000.000.000.

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