

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: December 17, 2019

File: BIS 20-057

File: TMP-2019-848

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ISSUE A BLANKET PURCHASE ORDER TO CONDO ELECTRIC MOTOR REPAIR, CORP. FOR ELECTRIC MOTOR AND PUMP REPAIR SERVICES IN AN ESTIMATED ANNUAL AMOUNT OF \$220,000.00 BASED UPON THE CITY OF PLANTATION'S SOLICITATION NO. ITB-062-17 PURSUANT TO SECTION 38.40(5) OF THE CITY OF HOLLYWOOD'S PURCHASING ORDINANCE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to approve a Blanket Purchase Order (BPO) to Condo Electric Motor Repair Corporation in the estimated annual amount of \$220,000.00 for the use of pump and motor repair services as needed by the Public Utilities Department.

Condo Electric Motor Corporation will extend the same pricing, terms and conditions to the City. The initial contract commences upon approval and expires on 7/8/20, with the option to renew for two additional one-year terms.

Adequate funding is available in the FY 2020 Operating Budget in various water and sewer accounts.

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