

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: January 8, 2020

File: BIS 20-068

File: TMP-2019-804

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A CONSTRUCTION AGREEMENT WITH THE FLORIDA DEPARTMENT OF TRANSPORTATION FOR PROPOSED IMPROVEMENTS ALONG STATE ROAD A1A BETWEEN HOLLYWOOD BOULEVARD AND SHERIDAN STREET TO INCLUDE PEDESTRIAN LIGHTING, LANDSCAPING & IRRIGATION, HARDSCAPE, AERIAL FACILITY UNDERGROUNDING AND INSTALLATION OF TRAFFIC SIGNALIZATION AT THE NORTHEAST CORNER OF STATE ROAD A1A AND GARFIELD STREET.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

The Beach Community Redevelopment Agency (CRA) plans to initiate a redevelopment project at the northeast corner of State Road A1A and Garfield Street. Approval is required from the Florida Department of Transportation (FDOT) in order to secure permits for the construction projects, given that State Route A1A falls under FDOT's jurisdiction. As a result, the City of Hollywood desires to enter into a construction agreement with FDOT for the completion of the project.

The CRA will be responsible for testing the design, maintenance, cleanup, and restoration associated with the construction of the projects.

Funding for the project is available in the CRA's FY 2020 Adopted Budget account number 163.639901.55200.563010.001105.000.000.

PREPARED BY: Craig Smith
Management/Budget Analyst

APPROVED BY: Laurette Jean
Director, Office of Budget & Performance Management