

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 29, 2019

BIS 20-024

FILE: TMP-2019-725

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE EXPENDITURE OF \$141,815.00 FOR A NON-UTILITY DEVELOPMENT IMPACT FEE STUDY TO BE PERFORMED BY TINDALE OLIVER AND ASSOCIATES, INC., (AS PREVIOUSLY APPROVED BY RESOLUTION NO. R-2019-203).

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks approval to negotiate and execute an agreement with Tindale Oliver and Associates, Inc. for a non-utility development impact fee study in the amount of \$141,815.

Funding for this agreement is available in the FY 2020 Adopted Operating Budget account number 001.140202.51500.531300.000000.000.000.

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