FIRST AMENDMENT TO FRANCHISE AGREEMENT Between CITY OF HOLLY WOOD, FLORIDA and FLSC,LLC for TEXTILE RECYCLING AND COLLECTION

This is an Amendment to the Agreement, made and entered into by and between the City of Hollywood (the "CITY"), a Florida municipal corporation, 2600 Hollywood Boulevard, Hollywood, Florida 33020-4807, and FLSC, LLC a Florida limited liability company, d/b/a Florida Textile Recycling Programs, hereinafter referred to as ("CONTRACTOR"). CONTRACTOR maintains an office of business at 135 Weston Road, Suite 319, Weston, FL 33326.

WHEREAS, on November 15, 2017, the City Commission passed and adopted Resolution No. R-2017-351 which authorized the negotiation and execution of a Franchise Agreement (the "Agreement") by and between CITY and CONTRACTOR; and

WHEREAS, CONTRACTOR has requested a modification of the Agreement due to its inability to pay the agreed upon amount.

NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, of the mutual terms, conditions, promises, covenants, and payments hereinafter set forth, CITY and CONTRACTOR agree to amend section 4.1 as follows:

4.1 FRANCHISE FEES

The Franchise Fees/Payments shall be paid as follows:

Beginning May 1, 2019, CONTRACTOR shall pay 62,500.00 to the CITY in equal installments on the 1st day of each month. For any additional bins beyond 50 bins, the CONTRACTOR shall pay 22,000 per year per bin to the CITY. Commencing October 1st and yearly thereafter, the guaranteed revenue stated above, will be adjusted in accordance with the Consumer Price Index- All Urban Consumers' (Series IDCUURA320SAO and CUUSA320SAO) for Miami-Fort Lauderdale as published by the US Department of Labor, Bureau of Labor Statistics, or successor agency.

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IN WITNESS WHEREOF, the parties have caused these presents to be executed and attested to by their duly authorized officers or representatives and their official seals to be affixed hereon, the day and year first above written.

CITY OF HOLLYWOOD, a municipal corporation of the State of Florida

	By: Josh Levy, Mayor	
Patricia A. Cerny, MMC City Clerk		
Approved As To Form and Legal Sufficiency for the use and reliance of the City of Hollywood, Florida, only.	Approved By: Cintya Ran Director	nos, Financial Services
Douglas R. Gonzales, City Attorney		
CONTRACTOR WITNESSES:	FLSC, LLC By:	
Signature	Бу	
Print Name and Title	Print Name and Title	
day of, 2019	day of	, 2019
Signature		
Print Name and Title		

____ day of _____, 2019

ATTEST: