RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ESTABLISHING A WATER RATE SCHEDULE INCLUDING VARIOUS WATER FEES AND CHARGES PURSUANT TO CHAPTER 51 OF THE CODE OF ORDINANCES.

WHEREAS, on September 18, 2019, the City Commission passed and adopted Ordinance No. O-2019-____, providing that the water rate schedule including various water fees and charges, set forth in Chapter 51, will be established by Resolution of the City Commission; and

WHEREAS, the water rates have not changed since October 2013, and based upon the current Rate Study Report dated July 2019, City staff has determined it is necessary to update these rates and fees in order to allow a more stable flow of revenues to the City; and

WHEREAS, several water fees and charges have not changed since July 2014 and are not covering the costs of the services performed, and City staff has determined that these fees and charges also need to be updated.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1</u>: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

<u>Section 2</u>: That it approves and authorizes the adoption of the water rate schedule, including fees and charges, as more specifically set forth in the attached Exhibits "A" and "B". For each customer, this water rate schedule, including charges, shall become effective on the first day of the first billing cycle beginning on or after October 1, 2019. Such increased rates will appear on applicable subsequent water bills.

<u>Section 3</u>: That the rates, charges and fees established in the attached Exhibit "A" shall be further amended commencing on October 1, 2020 and continuing on October 1st of each year thereafter, based upon a price index adjustment, which corresponds to the price index established, on or before March 31st of each year, by the Florida Public Service Commission pursuant to F.S. § 367.081(4)(a). The price index adjustment shall be applied to the water rate revenue requirement for the subject fiscal year, and base charges and flow rates as established by the City Commission in the Rate Resolution adjusted accordingly, such that the projected water rate revenue equals the water rate revenue requirement. For each customer, this price index adjustment shall become effective on the first day of the first billing cycle beginning on or after October 1, 2020 and

continuing on October 1st of each year thereafter. Such price index adjustment will appear on applicable subsequent water bills.

<u>Section 4</u>: That this Resolution shall be in full force and effect on October 1, 2019.

PASSED AND ADOPTED this _____ day of _____, 2019.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES CITY ATTORNEY