RESOLUTION NO	
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A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ESTABLISHING STORMWATER RATES AND FEES PURSUANT TO CHAPTER 54 OF THE CODE OF ORDINANCES.

WHEREAS, on September 18, 2019, the City Commission passed and adopted Ordinance No. 2019-_____, providing that the stormwater rates set forth in Chapter 54 will be established by Resolution of the City Commission; and

WHEREAS, the stormwater rates have not changed since October 2009, and based on the current Rate Study report dated July 2009, City staff has determined that it is necessary to update these rates in order to provide sufficient revenues to fund the Stormwater Fund for the City.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1</u>: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

<u>Section 2</u>: That it approves and authorizes the adoption of the stormwater rate and fee schedule as more specifically set forth in the attached Exhibit "A". For each customer, this stormwater rate schedule shall become effective on the first day of the first billing cycle beginning on or after October 1, 2019. Such increased rates will appear on applicable subsequent stormwater bills.

Section 3: That the rates and fees established in the attached Exhibit "A" shall be further amended commencing on October 1, 2020 and continuing on October 1st of each year thereafter, based upon a price index adjustment, which corresponds to the price index established, on or before March 31st of each year, by the Florida Public Service Commission pursuant to F.S. § 367.081(4)(a). The price index adjustment shall be applied to the stormwater rate revenue requirement for the subject fiscal year, and base charges as established by the City Commission in the Rate Resolution adjusted accordingly, such that the projected stormwater rate revenue equals the stormwater rate revenue requirement. For each customer, this price index adjustment shall become effective on the first day of the first billing cycle beginning on or after October 1, 2020 and continuing on October 1st of each year thereafter. Such price index adjustment will appear on applicable subsequent stormwater bills.

Section 4: That this Resolution shall become in full force and effect on October 1, 2019.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ESTABLISHING STORMWATER RATES AND FEES PURSUANT TO CHAPTER 54 OF THE CODE OF ORDINANCES.

PASSED AND ADOPTED this	_ day of	, 2019.
	JOSH LEVY, MAYOR	
ATTEST:		
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PATRICIA A. CERNY, MMC, CITY CLERK		
ADDD 01/5D 40 TO 50DM AND 1 50M		
APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance		
of the City of Hollywood, Florida, only.		
DOUGLAS R. GONZALES, CITY ATTORN		