

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 15, 2019

BIS 19 – 263

FILE: TMP-2019-529

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ESTABLISHING THE BASE RATE FOR BULK WATER SALES TO BROWARD COUNTY FOR FISCAL YEAR 2020; PROVIDING AN OCTOBER 1, 2019 EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution updates the rates for Bulk Water Sales to Broward County as part of the Inter-local Agreement approved via Resolution R-2004-08. The recommendation is based on the July 2019 rate study, scheduled for consideration for adoption by the City Commission on the August 28, 2019 Agenda.

The estimated increase of the rate adjustments is projected to be \$274,000 in Operating Revenue for the Department of Public Utilities.

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