

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED MEMORANDUM OF UNDERSTANDING WITH THE HOLLYWOOD COMMUNITY REDEVELOPMENT AGENCY REGARDING THE FISCAL YEAR 2020 BEACH DISTRICT TIF REFUND.

WHEREAS, the City and CRA have successfully negotiated and executed Beach District TIF refunds to all taxing authorities since FY 2016; and

WHEREAS, on October 3, 2018, Broward County, the City, and the CRA entered into an Interlocal Agreement ("ILA") that obligates a percentage of the County's Beach District TIF obligation be refunded for initiatives that support affordable housing, neighborhood revitalization, and economic development measures Citywide; and

WHEREAS, per the ILA, the set aside percentage shall equal between 17% and 25% of the total County Beach District TIF obligation; and

WHEREAS, the Beach District TIF refund shall be provided pro rata to all taxing authorities and the City's portion may be used to support the City's general operations; and

WHEREAS, the City and the CRA have agreed to a 25% Beach District TIF refund for Fiscal Year 2020, providing for certain considerations as stated in the attached Memorandum of Understanding ("Exhibit A").

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate City officials, of the Memorandum of Understanding, attached as "Exhibit A", between the City of Hollywood and the Hollywood Community Redevelopment Agency regarding the Fiscal Year 2020 Beach District TIF Refund, together with such non-material changes, if any, as may be acceptable to the City Manager and approved as to form and legal sufficiency by the City Attorney.

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Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
JOSH LEVY, MAYOR

ATTEST:

\_\_\_\_\_  
PATRICIA A. CERNY, MMC  
CITY CLERK

APPROVED AS TO FORM AND LEGAL  
SUFFICIENCY for the use and reliance  
of the City of Hollywood, Florida, only.

\_\_\_\_\_  
DOUGLAS R. GONZALES  
CITY ATTORNEY