

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 3, 2019

File: BIS 19 – 278

File: TMP-2019-574

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, RELATING TO THE PROVISION OF FIRE INSPECTION SERVICES, FACILITIES AND PROGRAMS IN THE CITY OF HOLLYWOOD, FLORIDA; REIMPOSING FIRE INSPECTION ASSESSMENTS AGAINST ASSESSED PROPERTY LOCATED WITHIN THE CITY OF HOLLYWOOD FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019; APPROVING THE RATE OF ASSESSMENT; APPROVING THE ASSESSMENT ROLL; AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks the adoption of the Annual Rate Resolution which establishes the Fiscal Year 2020 rate for fire inspection services provided by the City.

The City Commission enacted procedures implementing a recurring fire inspection special assessment program to provide a portion of the funding needed to support the City's fire inspection services. Fire inspection assessment are levied against all residential properties of three or more units, and all non-residential properties located in the City. A required Public Hearing will be held September 12, 2019 at 5:30 p.m.

For Fiscal Year 2020, beginning October 1, 2019, the residential rate for the fire inspection assessment will remain the same as the Fiscal Year 2019 rate of \$28.00 which will

generate an estimated \$2,568,000 in gross revenues to the City (not inclusive of discounts and tax-exempt property adjustments).

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