

**STATEMENT OF BUDGET IMPACT**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** July 11, 2019

**File:** BIS CRA 19-18

**Proposed Legislation:**

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING THE PAYMENT OF FEES TO CIRCUIT TRANSIT INC., FORMERLY KNOWN AS THE FREE RIDE, TO PROVIDE CIRCULATOR SERVICES IN AN ESTIMATED ANNUAL AMOUNT OF \$593,191.20; PROVIDING FOR A TOTAL ESTIMATED ANNUAL COST OF \$885,360.00 TO BE SHARED BY THE CRA AND THE CITY OF HOLLYWOOD.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

**Explanation:**

The City of Hollywood (City) required circulator services to provide residents and tourists with alternative transportation to and from Downtown Hollywood, Hollywood Beach, and the City's parking garages.

On March 3, 2018, RFP No. 4579-18-PB was posted on Bidsync in accordance with the City's Purchasing Ordinance and resulted in responses from six proposers. After all responses were evaluated, Circuit Transit Inc., formerly known as The Free Ride, was determined to be the highest ranking and best qualified firm to provide circulator services.

On October 17, 2018, via Resolution R-2018-335, the City Commission authorized the appropriate City officials to negotiate and execute an agreement with Circuit Transit Inc.

The total estimated annual cost of \$885,360.00 for the service is to be jointly funded by the CRA (2/3rd) and City (1/3rd).

Funding for the CRA's portion of this expenditure (\$593,191.20) is available in account numbers 163.638504.55200.548060.000000.000.000 and 166.668602.55200.548060.000000.000.000.

**APPROVED BY:** Yvette Scott-Phillip  
Budget Manager

## Hollywood Community Redevelopment Agency