STATEMENT OF BUDGET IMPACT (Policy Number 94-45) Budgetary Review of Proposed Resolution & Ordinances with Financial Implication.

Date: August 9, 2019 BIS 19 – 257

FILE: TMP-2019-496

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED FOURTH AMENDMENT TO THE TOWER SITING LICENSE AGREEMENT WITH T-MOBILE SOUTH, LLC. FOR A WIRELESS COMMUNICATIONS SYSTEM AT/ON THE HOLLYWOOD WATER TOWER – WEST AT 2900 SHERIDAN STREET.

Statement of Budget Impact:

1.	\boxtimes	No Budget Impact associated with this action;
2.		Sufficient budgetary resources identified/available;
3.		Budgetary resources not identified/unavailable;
4.		Potential Revenue is possible with this action;
5.	\boxtimes	Will not increase the cost of Housing;
3.		May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution authorizes the fourth amendment to the license agreement with T-Mobile South, LLC for a Wireless Communication System on the City of Hollywood Water Tower located at 2900 Sheridan Street.

The request will allow T-Mobile to obtain a building permit to upgrade their equipment on the site, which is a requirement of the agreement.

There are no financial obligations to the City of Hollywood associated with this action.

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