CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

- TO: Mayor and Commissioners DATE: August 21, 2019
- **FROM:** Douglas R. Gonzales, City Attorney

SUBJECT: Agreement with Digital Assurance Certification, L.L.C. for Disclosure Dissemination Agent Services

I have reviewed the above referenced Agreement with the participating Department/Office(s), and the proposed general business terms and other significant provisions are as follows:

- 1) Department/Division involved Financial Services
- 2) Type of Agreement Disclosure Dissemination Agent Agreement
- 3) Method of Procurement (RFP, bid, etc.) N/A (dollar amount below threshold)
- 4) Term of Contract:
 a) initial As long as GO Bonds are outstanding
 b) renewals (if any) –
 c) who exercises option to renew –
- 5) Contract Amount \$5,000 per year (est.)
- Termination Rights Either party can terminate for convenience by giving 30 days' notice.
- 7) Indemnity/Insurance Requirements None.
- 8) Scope of Services Vendor will provide disclosure dissemination agent services in connection with GO bond issue.
- 9) Other Significant Provisions: None