

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: July 25, 2019

File: BIS 19-230

File: TMP-2019-459

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING AND ESTABLISHING THE FRANCHISE FEE PAYABLE BY PRIVATE HAULERS PROVIDING COMMERCIAL SANITATION SERVICES WITHIN THE CITY TO 30% AND SAID FEE SHALL BE EFFECTIVE OCTOBER 1, 2019.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to amend the franchise fee charged to private haulers providing commercial sanitation services. The proposed franchise fee will increase from twenty-five percent (25%) to thirty percent (30%) of gross receipts.

The last change to the rate adjustment was approved on July 6, 2016 and became effective October 1, 2016, raising the rate from twenty percent (20%) of gross receipts to twenty-five percent (25%) of gross receipts. Since 2016, the Consumer Price Index (CPI) in the Miami/Fort Lauderdale, South Region has increased by nine percent (9%).

The proposed rate change is expected to generate additional revenue of \$160,000 annually.

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