

Exhibit A

APPENDIX A

GENERAL INFORMATION AND ECONOMIC DATA REGARDING THE CITY OF HOLLYWOOD, FLORIDA AND BROWARD COUNTY, FLORIDA

The following information pertaining to the City of Hollywood, Florida (the “City”) and Broward County, Florida (the “County”) is set forth for purposes of providing background information only. The Series 2019 Bonds are payable only from ad valorem taxes assessed in an amount sufficient to pay the principal of and interest on the Series 2019 Bonds as they become due, as described in this Official Statement. The full faith, credit, and taxing power of the City have been irrevocably pledged to the punctual payment of the principal and interest as they become due and payable on the Series 2019 Bonds

INTRODUCTION

The City

The City is a municipal corporation incorporated in 1925. The City is located on the southeast coast of Florida in southeastern Broward County and has a land area of approximately 30 square miles.

The permanent population of the City is estimated at 149,028 as of September 2018, with the seasonal peak approaching 200,000. According to the U.S. Department of Labor, Bureau of Labor Statistics, the population of the City has grown approximately 10.8% since 2010. Florida is the third most populous state in the nation (after California and Texas). Except for managed growth added through annexation of unincorporated land areas that are contiguous to the City’s northern limits, the City is substantially built-out. While the City expects continued population growth through 2045, such growth is projected to be at a slower rate than the State of Florida as a whole.

The estimated median family income in 2017 was \$50,019 (up 2.96% from 2016) and the median age was 42.1 years. According to the U.S. Department of Labor, Bureau of Labor Statistics, the unemployment rate in the City for calendar year 2018 was 3.2%, in comparison to the County’s unemployment rate for such period of 3.4%, the State’s unemployment rate for such period of 3.6% and the unemployment rate of the United States for such period of 3.9%. According to the U.S. Census Bureau, an estimated 26.2% of the City’s population has a bachelor’s degree or higher and the poverty rate was 15.2%. From 2016 to 2017, employment in the City grew at a rate of 1.21%.

While the City is primarily a residential community, it also contains light industry, varied shopping and office complexes and six linear miles of beach front on the Atlantic Ocean which attracts tourists from around the world.

The County

Broward County, Florida (the "County") was created in October 1915 by the Florida Legislature. The County is located on the southeast coast of Florida and has an area of approximately 1,231 square miles. The County is bordered on the south by Miami-Dade County and on the north by Palm Beach County. Thirty-one municipalities are located within the County. With a population of approximately 1.9 million people in 2017, the County is the second largest in Florida and 17th in the United States. Approximately 50% of the County's population lives in its seven largest cities: Fort Lauderdale, Pembroke Pines, Hollywood, Miramar, Coral Springs, Pompano Beach and Davie. Four airports, including the Fort Lauderdale-Hollywood International Airport, are located in the County. Port Everglades, Florida's deepest harbor and a leading international cruise port, is located partially within the City, less than two miles from Fort Lauderdale-Hollywood International Airport.

POPULATION

The City

Set forth below are general population statistics for the City and age data relating to the City's population growth.

CITY OF HOLLYWOOD, FLORIDA Population Growth, Unemployment Rates and School Enrollment Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population</u>	<u>Unemployment Rate</u>	<u>School Enrollment</u>
2018	149,028	3.5%	19,441
2017	147,212	4.3	19,360
2016	146,155	4.6	19,623
2015	144,926	5.3	20,238
2014	144,310	5.5	20,368
2013	143,935	6.3	20,172
2012	142,374	8.4	19,822
2011	140,930	10.0	19,752
2010	142,397	10.7	19,986
2009	141,942	8.5	20,098

Source: Fiscal Years 2009-2018: City of Hollywood, Florida, Comprehensive Annual Financial Report Fiscal Year Ended September 30, 2018.

CITY OF HOLLYWOOD, FLORIDA
Population Breakdown by Age - 1990-2017

Age Group	2000	2010	2017	2018
Under 18	23.3%	14.4%	19.8%	19.8
18 and over	78.7	79.9	80.2	N/A
65 and over	17.3	15.0	16.7	16.7
Median Age:	39.2	41.1	42.1	43.6

Source: U.S. Department of Commerce, Bureau of Census.
N/A Not available at time of publication.

The County

Set forth below are general population statistics for the County.

BROWARD COUNTY, FLORIDA
Population Growth
1960-2010

Year	Broward County		State of Florida		United States	
	Population	Change ⁽¹⁾	Population	Change ⁽¹⁾	Population	Change ⁽¹⁾
1960	333,946	—	4,952,000	—	179,323,000	—
1970	620,100	6.38%	6,791,418	3.21%	203,302,031	1.26%
1980	1,018,257	5.08	9,746,324	3.68	226,545,805	1.09
1990	1,255,531	2.12	12,938,071	2.87	248,845,816	0.94
2000	1,623,018	2.60	15,982,378	2.14	281,421,906	1.24
2010 ⁽²⁾	1,748,066	0.74	18,801,310	1.64	308,745,538	0.93

Source: U.S. Department of Commerce, Bureau of Census.

⁽¹⁾ Average annual percentage increase over the preceding period using a compound annual growth rate

⁽²⁾ 2010 represents the last year data is available at the County level from the U.S. Census Bureau.

BROWARD COUNTY, FLORIDA
Labor Force and Unemployment Rates

Year Ended December 31	Broward County Civilian Labor Force	Unemployment Rates		
		Broward County	Florida	United States
2009	980,551	9.1%	10.4%	9.3%
2010	936,563	10.2	11.1	9.6
2011	951,445	9.4	10.0	8.9
2012	963,563	8.0	8.5	8.1
2013	974,428	6.8	7.2	7.4
2014	986,355	5.9	6.3	6.2
2015	986,758	5.1	5.5	5.3
2016	1,003,202	4.5	4.8	4.9
2017	1,025,093	4.0	4.2	4.4
2018	1,036,212	3.4	3.6	3.9

Source: Florida Research and Economic Information Database Application.

SCOPE OF CITY SERVICES

The City provides a full range of municipal services, including police and fire protection, recreational activities, parks, cultural events, sanitation services, water, sewer and storm water services, neighborhood and community services, and the construction and maintenance of streets and infrastructure.

ECONOMIC AND DEMOGRAPHIC DATA

Income

Personal income, per capita income, median age for the City are set forth in the table below.

CITY OF HOLLYWOOD, FLORIDA Personal Income, Per Capital Income and Median Age

Fiscal Year	Personal Income (\$ in thousands)	Per Capita Personal Income	Median Age
2018	\$ N/A	\$ N/A	N/A
2017	4,148,729	28,182	42
2016	3,995,001	27,334	42.6
2015	3,819,815	26,357	41.9
2014	3,769,089	26,118	41.7
2013	3,752,242	26,069	41.7
2012	3,779,460	26,546	41.4
2011	3,759,449	26,676	40.7
2010	3,889,574	27,315	41.1
2009	3,870,474	27,268	40.3

Source: U.S. Department of Commerce, Bureau of Census and City of Hollywood, Florida Comprehensive Annual Financial Report Fiscal Year Ended September 30, 2018.

BROWARD COUNTY, STATE OF FLORIDA, UNITED STATES Per Capita Income

Year	Broward County			Florida		U.S.
	Dollars	% of Florida	% of U.S.	Dollars	% of U.S.	Dollars
2008	41,109	103.7	100.1	39,655	96.5	41,082
2009	38,658	104.3	98.2	37,065	94.1	39,376
2010	40,713	105.4	101.1	38,624	95.9	40,277
2011	41,735	103.1	98.3	40,476	95.3	42,453
2012	41,686	101.7	94.2	40,983	92.6	44,267
2013	40,910	100.3	92.0	40,771	91.7	44,462
2014	42,922	99.7	92.3	43,064	92.6	46,494
2015	44,909	98.8	92.7	45,441	93.8	48,451
2016	46,906	102.1	95.2	45,953	93.3	49,246
2017	N/A	N/A	N/A	46,858	93.0	50,392

N/A = Not Available.

Source: Florida Research and Economic Information Database Application.

EMPLOYMENT

The following table provides information relating to the City's labor force for calendar years 2014 through 2018.

CITY OF HOLLYWOOD, FLORIDA Employment 2014 - 2018*

Labor Force	2014	2015	2016	2017	2018
Labor Force Employed	73,058	73,828	76,026	77,315	79,016
Labor Force Unemployed	4,145	3,675	3,401	2,901	2,569
Total Labor Force	77,203	77,503	79,427	80,216	81,585
Unemployment Rate	5.4%	4.7%	4.3%	3.6%	3.1%

Source: U.S. Department of Labor, Bureau of Labor Statistics. * Data provided for December of each year.

Employment Sectors

Set forth below is a table showing the portion of City residents who are employed in various sectors of the economy:

<u>Sector</u>	Employment Sectors*	Percent of Residents <u>Employed</u>
Retail Trade		13%
Health Care & Social Assistance		12
Accommodation and Food Services		8
Professional, Scientific & Technical Services		8
Construction		8
Other Service (except Public Administration)		6
Administration & Support of Waste Management Services		6
Transportation Warehousing		5
Finance and Insurance		4
Arts		4
Manufacturing		4
Public Administration		4
Wholesale Trade		4
Information		2

*Source: DataUSA

CITY OF HOLLYWOOD, FLORIDA
Principal Employers
As of Fiscal Year ended September 30, 2018

Employer	Employees	Product/Business	Percentage of Employment
Memorial Regional Hospital	4,124	Hospital	5.1%
City of Hollywood	1,446	Government	1.8
Chewy	1,200	Pet Food Distributor	1.5
Publix Supermarkets	1,150	Supermarket Chain	1.4
Diplomat Resort & Spa	1,100	Hotel	1.4
Memorial Regional Hospital South	753	Hospital	0.9
Great Healthworks	430	Health Care Products	0.5
Brandsmart U.S.A.	346	Retail Consumer Electronics	0.4
FirstServices Residential	310	Property Management	0.4
HEICO Corporation	303	Aircraft Parts	0.4

Source: City of Hollywood, Florida Comprehensive Annual Financial Report Fiscal Year Ended September 30, 2018.

The city has a diversified tax base ranging from a large utility to tourism to commercial investments. The following table summarizes the ten (10) largest taxpayers in the City, the type of property owned by such taxpayers and the assessed value of such property for the Fiscal Year ended September 30, 2018.

CITY OF HOLLYWOOD, FLORIDA
Principal Taxpayers
As of Fiscal Year Ended September 30, 2018
(\$ in thousands)

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Taxable Assessed Value ⁽¹⁾</u>	<u>Percentage of Total City Taxable Assessed Value</u>
Florida Power & Light Company	Utility	\$ 1,079,277	7.26%
Diplomat Properties LTD Partnership	Hotel	431,498	2.90
Margaritaville Hollywood Beach Resort	Resort	130,618	0.88
Michael Swerdlow Properties	Commercial and Residential Development	124,886	0.84
Equity One Sheridan Plaza LLC	Commercial Property Leasing	92,264	0.62
Parc Station Acquisition LLC	Real estate investments	66,100	0.44
MHI Hospitality	Hotel	57,761	0.39
Allan Cristina	Unknown	52,226	0.35
Park Colony LLC	Residential Property Mgmt.	49,923	0.34
CDR Presidential LLC	Commercial Property Leasing	48,005	0.32
	Total	<u>\$ 2,132,558</u>	<u>14.34%</u>
Total Taxable Assessed Value		<u><u>\$14,861,686</u></u>	

Source: Broward County Revenue Collector.

(1) Value of non-exempt real and personal property subject to taxation at January 1, 2017.

Ad Valorem Taxes

CITY OF HOLLYWOOD, FLORIDA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 Last Ten Fiscal Years ended September 30
 (\$ in thousands)

Fiscal Year	Real Property			Personal Property	Less: Tax Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate (mills)	Estimated Actual Taxable Value (1)	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Other Property						
	\$15,187,241					\$15,237,647			
2018		\$6,052,243	\$4,623	\$1,512,54	\$7,519,034	(2)	7.6992	\$22,756,682	66.96%
2017	13,978,049	5,650,080	4,469	627,053	7,075,271	13,184,580	7.7363	20,259,651	65.08
2016	12,764,725	5,163,513	4,117	604,697	6,453,560	12,083,492	7.7677	18,537,052	65.19
2015	11,607,318	4,829,226	4,137	595,229	5,880,337	11,155,573	7.8007	17,035,909	65.48
2014	9,710,175	4,826,893	3,551	587,328	4,669,012	10,458,935	7.8436	15,127,947	69.14
2013	9,039,943	4,754,324	3,139	656,880	4,361,073	10,093,213	7.7519	14,454,286	69.83
2012	9,074,429	4,815,235	3,320	647,910	4,433,935	10,106,959	7.8928	14,540,895	69.51
2011	9,175,890	4,977,610	3,224	649,744	4,387,855	10,418,613	7.1368	14,806,468	70.37
2010	11,489,326	5,114,805	3,860	641,398	5,425,371	11,824,018	6.3375	17,249,389	68.55
2009	14,861,489	4,871,175	4,367	640,406	6,892,235	13,485,202	5.9317	20,377,437	66.18

Source: City of Hollywood, Florida Comprehensive Annual Financial Report Fiscal Year Ended September 30, 2018. Broward County Property Appraiser's Office.

(1) Includes tax exempt property.

(2) Represents final revised taxable value reported by Broward County Property Appraiser as of October 16, 2017.

CITY OF HOLLYWOOD, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
 Last Ten Fiscal Years ended September 30
 (\$ in thousands)

Fiscal Year	Total Tax Levy ⁽¹⁾	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy Collected		Amount	Percent of Levy Collected
2018	\$117,354	\$116,462	99.2%	\$0	\$116,462	99.2%
2017	102,701	102,044	99.4	0	102,044	99.4
2016	94,519	93,927	99.4	40	93,967	99.4
2015	87,700	87,011	99.2	73	87,084	99.3
2014	82,093	81,711	99.5	(348) ⁽²⁾	81,363	99.1
2013	78,279	77,984	99.6	(295) ⁽²⁾	77,689	99.2
2012	79,803	78,948	98.9	(273) ⁽²⁾	78,675	98.6
2011	74,415	72,825	97.9	31	72,856	97.9
2010	74,996	73,313	97.8	938	74,251	99.0
2009	79,456	78,440	98.7	1,187	79,627	100.2

⁽¹⁾ Source: City of Hollywood, Florida Comprehensive Annual Financial Report Fiscal Year Ended September 30, 2018. Broward County Revenue Collector.

⁽²⁾ Negative collections resulted from Broward County adjustments processed during the fiscal year after initial levy.

LOCAL ECONOMY

The City has steadily grown into a dynamic business hub with more than ten thousand companies in the City. Approximately eighty percent of Port Everglades, the world's second-busiest cruise port, is located in Hollywood and the port is home to Royal Caribbean's Allure of the Seas and Oasis of the Seas, the largest cruise liners in the world. Hollywood also provides easy access to Fort Lauderdale/Hollywood International Airport and Miami International Airport, a major gateway to Latin America. The City also is home to the Memorial Healthcare System, the nation's third largest public healthcare network, its flagship hospital, Memorial Regional, and the Joe DiMaggio Children's Hospital, the largest free-standing children's healthcare facility in Broward County.

Historic Downtown Hollywood is a lively commercial, entertainment and cultural arts district. Highlighted by the Artspark at Young Circle and dozens of bars and restaurants, Downtown Hollywood hosts hundreds of concerts, music festivals, dance exhibitions, shows, art exhibits, and much more.

The City's Comprehensive Plan helps to guide the development future of the City based on (1) quality of life, (2) relationship to existing plans and regulations, (3) feasibility to prioritize policy and design alternatives, and (4) geographic proximity to Port Everglades (over 80% of the Port is located in Hollywood), Fort Lauderdale-Hollywood International Airport (located only two miles from the City limits), and major transportation corridors (I-95, Turnpike, 441/SR7, etc.). While few vacant parcels exist in the City, many parcels can be characterized as "under-developed." The City has completed zoning changes in key areas including the Regional Activity Center which encompasses all of Downtown Hollywood and the Transit-Oriented Corridor along State Road 7 that are now generating redevelopment proposals.

Significant redevelopment activity in recent years includes the following projects:

- Sintavia – This Tier One metal additive manufacturer has completed construction of their new 50,000 square foot advanced manufacturing facility in Hollywood within the Port 95 Commerce Park. This major capital investment will be the headquarters and location for the manufacturing process. Their processes are critical for industries including Aerospace & Defense, Oil & Natural Gas, Automotive, and Ground Power Generation.
- Costa Hollywood – The former Hollywood Grande site on Hollywood Beach has been redeveloped into one of South Florida's premiere mixed-use condo/hotel developments at an investment of approximately \$150 million. It features 304 condo hotel units, 11,000 square feet of retail space, 24,000 square feet of restaurant space, meeting space as well as a gym and spa along with a 225-car parking facility.
- The Preserve at Emerald Hills – This development on the former site of Lake Eden is a master planned community consisting of 40 luxury coach homes and 77 luxury single family estate homes. The private community features open recreational space for residents. This \$60 million project developed by MG3 Phase I is completed with homeowners moving in while Phase II gets underway.

- Parkview at Hillcrest – An approximately 243 acre residential development by Pulte Homes, Inc., Parkview at Hillcrest consists of 645 single family homes and townhomes. Phase I of this development is nearly completed with Phase II underway.
- Toyota of Hollywood – This redevelopment consists of a brand new \$25 million dealership that includes a showroom, office, service area and a five story parking garage at an estimated 408,000 square feet.
- Seaside Village – This \$38 million project features 15 waterfront condo units and 8 luxury single family homes on Hollywood’s North Beach. The waterfront condos are complete and 4 single family homes are completed with another 4 homes under construction.
- Chewy.com – Chewy.com, a national online supplier of pet friendly merchandise, built out its customer service center in Hollywood in October 2017. Located within the Hollywood Hills Shopping Center, Chewy.com leased and renovated an approximately 80,000 square foot facility for a customer care center and offices for the expanding company. The relocation brought more than 1,000 new jobs to the City, making Chewy.com one of the City's largest employers.
- Hollywood Circle – A 25-story mixed-use development was built on Young Circle and includes 397 upscale rental apartments ideal for those seeking an exciting urban environment. The development also includes a uniquely branded 104-room boutique hotel, The Circ; a Publix supermarket; Olivia Restaurant & Bar and approximately 15,000 square feet of additional prime retail space at the street level. The project was completed in April 2018.
- Quantum Marine – This project consists of a new headquarters designed within a Tree Preservation Area including a state-of-the-art facility with approximately 30,000 square feet of office and warehouse space. Construction was completed in 2016 and the company celebrated its grand opening in early 2017.
- Hyde Resort & Residences – This project consists of 367 luxury hotel units and 40 residential units. This \$250 million project was developed by the Related Group and completed in 2017.
- FPL Plant at Port Everglades – Florida Power & Light constructed a new \$1.2 billion natural gas power plant at Port Everglades to replace a 1960’s era oil-fired plant. Completion of the new power plant was finalized in 2016.
- The Place at Hollywood and Hollywood Plaza – Completed in early 2016 and this project has over 300,000 square feet of new and redeveloped space. It is thriving with national retailers such as Walmart, Pollo Tropical, TD Bank, Ross, Burlington, Bank of America, Aldi's Grocery Store, Race Trac Convenience Store and Fuel Station, Carraba's/Outback Take-Out, and more.

Several major initiatives are underway in the City which include infrastructure improvements and development of condominium, luxury rental, senior affordable housing and resort projects. Major initiatives include the following projects:

- State Road 7 Improvement Project – This project, scheduled to be completed this year, US-441/State Road 7 in Hollywood will feature six traffic lanes, landscaped safety medians, new lighting and sidewalks, bicycle lanes and bus bays. Additionally, there is the installation of sewer lines to service the corridor. The project is being undertaken by the Florida Department of Transportation (FDOT), Broward Metropolitan Planning Organization and the City of Hollywood. The City has worked with FDOT to develop required dry retention areas along the corridor into linear parks that will make State Road 7 visually appealing and safer for pedestrians, residents, businesses and motorists.

- Hollywood Boulevard Complete Streets Project – This project, which is nearing the completion of Phase I, includes demolition, new elevations, installation of an underground drainage system, street lights, pavement, pedestrian walks, new parking configuration, mid-block crossings, street light mast arms and new center medians. Phase II will immediately follow with the installation of new landscaping and irrigation.

- Block 40 – This \$80 million project is an approved mixed-use development located at the southwest corner of Hollywood Boulevard and Young Circle. This development will include 166 upscale residential units, 103 hotel rooms with 30,000 square feet of retail space on the first floor.

- Parc Place Towers – This project by BTI Partners, located on the southeast corner of South Federal Highway and Young Circle, upon completion will total over 360,000 square feet with approximate 407 multi-family units and approximately 20,000 square feet of commercial/retail space on the lower level.

- ROC 441 – The estimated \$48 million mixed-use project will be located at the northeast corner of US 441 and Griffin Road in close proximity to the Seminole Hard Rock Hotel and Casino. The plan calls for an 8-story apartment building with 180 units, a Wawa with 16 fueling stations, a Wendy's restaurant, and a self-storage facility. This development will add to continued growth of new development along the US441/State Road 7 corridor in Hollywood.

- Pinnacle at Peacefield – Through a Public/Private Partnership, Pinnacle at Peacefield is an affordable senior-living project by Pinnacle Development. This \$15 million project will consist of 120 total affordable units for seniors in the Hollywood area. The site is conveniently located in close proximity to Downtown Hollywood and Hollywood Boulevard with easy access to transportation infrastructure. Developers have broken ground and estimate resident occupancy in Spring 2020.

- Memorial Joe DiMaggio expansion – Memorial Healthcare System's Joe DiMaggio Children's Hospital is undergoing an approximately \$97 million expansion to add over 156,000 square feet to its existing facilities vertically by adding four floors. It will consolidate pediatric healthcare services (i.e. ICU, Operating Rooms, and Cardiac Surgery) on the same floor and expand private and semi-private rooms.

- Hyde Beach House – This project, to be constructed on a 2.4 acre site along Hollywood Beach's Intracoastal will feature 342 luxury units and ground floor retail space.

- Sol Van Buren – This residential development is expected to include seven two-story walk-up loft units on the ground floor, with the remaining units on the third floor and above.
- Hollywood East (formerly H3 Hollywood) - This 14 story mixed-use project topped out in June 2019. The construction of 433 apartments, retail space and parking garage are planned for the property at 2165 Van Buren Street in downtown Hollywood.
- Nevada Street Garage – This new public parking garage will bring a 304 spaces to Hollywood Beach, situated between Nevada and Nebraska Streets along A1A. This 8 level, 128,542 sf garage will feature a real-time parking space availability counter system, ParkMobile and Pay-By-Plate options, eight handicap accessible spots for disabled drivers and two electric vehicle charging stations.

The City remains committed to providing stellar services, continuing infrastructure improvements, maintaining regulatory controls, spurring economic development, increasing business recruitment and stimulating the marketplace citywide.

RECREATION AND CULTURE

The City is home to more than 38 City parks, five golf courses, seven miles of pristine beaches, and the one-of-a-kind Hollywood Beach Broadwalk, a promenade that stretches nearly 2.5 miles along the Atlantic Ocean. The City's Broadwalk was designated a Top 10 Great Public Space for 2013 by the American Planning Association and one of America's Best Beach Broadwalks by Travel + Leisure magazine. This brick-paved thoroughfare hosts pedestrians, joggers, bicyclists, rollerbladers, and millions of others every year. Dozens of eateries and inns line the Broadwalk and the promenade also features the Hollywood Beach Theatre, a children's water playground at Charnow Park, and many other attractions. Hollywood Beach also offers dozens of luxury hotels and condominiums such as the Westin Diplomat and the Margaritaville Hollywood Beach Resort and Margaritaville Hollywood Beach Resort with more planned for the area.

The City has steadily grown into a dynamic business hub with more than 10,000 companies located in the City. Approximately eighty percent of Port Everglades, the world's second-busiest cruise port, is located in Hollywood and the port is home to Royal Caribbean's Allure of the Seas and Oasis of the Seas, each among the ten largest cruise liners in the world. There is easy access from the City to Fort Lauderdale-Hollywood International Airport and Miami International Airport, a major gateway to Latin America. The City is home to the Memorial Healthcare System, the nation's third largest public healthcare network, its flagship hospital, Memorial Regional, and the Joe DiMaggio Children's Hospital, the largest free-standing children's healthcare facility in Broward County.

Historic Downtown Hollywood is a lively commercial, entertainment and cultural arts district. Highlighted by the ArtsPark at Young Circle and dozens of bars and restaurants, Downtown Hollywood hosts hundreds of concerts, music festivals, dance exhibitions, shows, art

exhibits, and much more. A wide variety of music and entertainment from live jazz, blues, rock, Latin and R&B are all just a few steps apart.

TOURISM

Tourism is an important economic factor in the City. The combination of favorable climate, together with diverse recreational opportunities located within the City and surrounding communities, including parks, public beaches, yacht basins, fishing, golf, tennis, restaurants, thoroughbred racing, jai alai, casinos and water recreational facilities, have made the City a tourist center. Tourists now visit the City year-round instead of merely during winter months, and the tourism industry is currently drawing from an international market, particularly Canada.

CONSTRUCTION

From 2009 to 2018, building permits issued for construction ranged from a high of 16,175 in 2018 to a low of 8,960 in 2009. Average building permit activity over the last 10 years has been approximately 11,575 permits. For Fiscal Year 2018, 16,175 building permits were issued.

The following is a calculation of the total value of the Building Permits issued by the City during the past ten (10) years.

CITY OF HOLLYWOOD, FLORIDA Value of Building Permits Issued Fiscal Years 2009 - 2018

Fiscal Year Ended September 30,	Number of Permits	Total Value
2009	8,960	\$4,623,910.31
2010	9,481	4,645,413.61
2011	9,916	4,549,806.18
2012	10,123	5,234,678.26
2013	10,912	6,174,695.19
2014	10,997	6,977,008.43
2015	13,205	10,046,528.45
2016	12,858	12,878,353.30
2017	13,130	11,196,007.40
2018	16,175	14,918,951.07

Source: City of Hollywood Building Department.

EDUCATION

The public school system in the City is operated by the Broward County School District. Hollywood students are served by 36 public elementary, middle and high schools (including 11 charter schools). South Broward High School includes the highly sought after Cambridge Program and a Marine Science magnet. Hollywood Hills High School is home to Broward County's first public military academy. Hollywood also has more than 35 private schools. Nationally renowned higher learning institutions such as Barry University, Nova Southeastern University, and City College have research and educational facilities in Hollywood.

There are 4 four-year colleges and universities in Broward County: Broward College, Florida Atlantic University and Florida International University, which are public, and Nova Southeastern University, which is private. Broward College is part of the Florida College System. Florida Atlantic University and Florida International University are two of the twelve universities in the State of Florida University System. Nova Southeastern University is the second largest independent university in Florida. There are 14 other colleges in Broward County offering a variety of education options with associate and/or bachelor degrees or certificate programs providing vocational and technical education.

TRANSPORTATION

Surface Transportation.

The City is served by the Broward County Transit System with twelve bus routes going into or through the City. The City is also served by Amtrak and major freight carriers.

The road system within the City totals approximately 426 miles. The County-operated bus system has a total operating fleet of 352 fixed-route buses, including 51 community buses.

Tri-Rail, a commuter rail system, provides service along a 70.9-mile corridor from Palm Beach County to Miami-Dade County and has 18 stations along the Southeast Florida coast. Tri-Rail connects directly to Amtrak at numerous stations, and at the Miami Airport station.

Virgin Trains USA LLC is developing a privately owned and operated express intercity passenger rail service that is expected to run 235 miles between Miami and Orlando. The service currently operates between Miami and West Palm Beach, with an intermediate stop in Fort Lauderdale.

Port Everglades

Port Everglades, the State's deepest harbor and one of the top three cruise ports in the world, is located primarily within the City's municipal boundaries. Broward County, Florida is responsible for administering the Port. However, the City has concurrent jurisdiction over that portion of Port Everglades that lies within the City's municipal boundaries. Port Everglades is located two miles from Fort Lauderdale-Hollywood International Airport and is served by major motor freight carriers and two railroads. In fiscal year 2018, a total of 3,870,342 cruise ship

passengers went through Port Everglades on 869 sailings. In addition, 123.4 million barrels of petroleum and 7.4 million tons of containerized cargo were handled.

The Port Everglades 20-Year Master/Vision Plan includes the STNE/Crane Rail Infrastructure Improvements, U.S. Army Corps of Engineers Deepening and Widening Project, Northport and Southport Improvements, T-25 and Foreign Trade Zone Relocation.

The existing 21.87-acre FTZ established in 1978 containing four warehouse buildings and totaling approximately 390,000 square feet, will be converted to container yard area to replace existing container yards displaced by the STNE/Crane Rail Infrastructure Improvements.

Fort Lauderdale-Hollywood International Airport

The area's primary international airport, the Fort Lauderdale-Hollywood International Airport, is used by most major national commercial airlines and several foreign commercial airlines. For fiscal year 2018, the Fort Lauderdale-Hollywood International Airport served more than 18 million passengers and approximately 119,174 tons of cargo was handled.

EMPLOYEE RELATIONS

As of June 30, 2019, the City is the second largest employer located in the City of Hollywood, with 1,412 full and part time employees. There are five organized collective bargaining units: American Federation of State, County and Municipal Employees (AFSCME) General, AFSCME Professional, AFSCME Supervisory, International Association of Firefighters (IAFF) and Broward County Police Benevolent Association (PBA).

RISK MANAGEMENT¹

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City's Insurance Fund (an internal service fund) accounts for and finances its uninsured risks of loss. Under this program, the Insurance Fund provides coverage for up to a maximum of \$600,000 for each workers' compensation claim, \$400,000 for each general liability claim and \$350,000 for each health insurance claim. The Master Property Program (excluding Water and Sewer Utility properties) has \$199 million for property coverage with a deductible of \$25,000 for each property damage claim, except wind/hail which has a deductible of 5%, but not less than \$250,000 for direct damage. Wind has a cap of \$30 million. The Water and Sewer Utilities program has \$280 million of property coverage with a deductible of \$25,000 for each property damage claim, except for wind/hail which has a deductible of 5%, but not less than \$500,000 for direct damage. Wind has a cap of \$50 million. The City purchases commercial insurance for workers' compensation, general

¹ Source City of Hollywood, Florida, Comprehensive Annual Financial Report Fiscal Year Ended September 30, 2018.

liability, public officials, property damage and health claims in excess of coverage provided by the Fund.

All funds of the City participate in the program and make payments to the Insurance Fund based on actuarial estimates of the amounts to pay prior and current-year claims. The claims liability of \$14,344,350 reported in the Insurance Fund at September 30, 2018, is based on GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues" which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The claims payable liability is based on actuarial evaluations performed by independent actuaries as of September 30, 2018. This liability consists of claims reported and payable, as well as an estimate for claims incurred and not reported as of that date. At September 30, 2018, claims payable for auto and general liability totaled \$7,960,853 and \$3,982,218 for workers' compensation claims. These amounts reflect a discounted rate factor of 2.5%. The remaining balance of \$2,794,752 of claims payable consists of amounts for health and dental claims which are not discounted.