

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 8, 2019

BIS 19 – 254

FILE: TMP-2019-392

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ACCEPT THE SAFE PARKS AND LAND PRESERVATION BOND PROGRAM FUNDS FOR RENOVATIONS AND IMPROVEMENTS AT THE WASHINGTON PARK COMMUNITY CENTER AND THE DR. MARTIN LUTHER KING JR. COMMUNITY CENTER IN THE AMOUNT OF \$58,000.00; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE GRANT AGREEMENTS AND ANY AND ALL APPLICABLE GRANT DOCUMENTS WITH BROWARD COUNTY; AND AMENDING THE FY 2019 ADOPTED OPERATING BUDGET.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution authorizes the acceptance of \$58,000 in grant funds through the Broward County Safe Parks Funds. These funds will be used for improvements at Dr. Martin Luther King Jr. Community Center and Washington Park Community Center.

Dr. Martin Luther King Jr. Community Center will receive \$32,000 and Washington Park Community Center will receive \$26,000. The Fiscal Year 2019 Adopted Operating Budgets will be amended as detailed in the attached Exhibit 1.

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