

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: July 25, 2019

BIS 19 – 209R

FILE: TMP-2019-395

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A CONTRACT WITH YOUNGQUIST BROTHERS, INC. FOR CONSTRUCTION SERVICES RELATED TO DEEP INJECTION WELLS NO. 3 AND NO. 4 LOCATED AT SOUTHERN REGIONAL WASTEWATER TREATMENT PLANT, AS IDENTIFIED IN THE 2007/2008 WASTEWATER SYSTEM MASTER PLAN, IN THE AMOUNT OF \$39,939,939.00.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution authorizes the execution of a contract with Youngquist Brothers, Inc. to provide construction services in the amount of \$39,939,939.

The contract is for the construction of Deep Injection Wells for the Department of Public Utilities Wastewater Treatment Plant. These wells will eliminate the use of the current Ocean Outfall Lines, a new federal mandated requirement.

Funding for a portion of the project is provided through the State Revolving Fund Loan Program (SRF) with the Florida Department of Environmental Protection via Resolution R-2019-094 adopted on April 17, 2019. The additional funding is also being provided by

a second SRF loan with the adoption of companion Resolution R-2019-XXX set for the August 28, 2019 City Commission Agenda.

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