

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 18, 2019

File: BIS 19-203

File: TMP-2019-335

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO NEGOTIATE AND EXECUTE AN AGREEMENT WITH THE HIGHEST RANKED FIRM TO PROVIDE DEVELOPMENT IMPACT FEE STUDY SERVICES FOR VARIED PROPOSED NON-UTILITY DEVELOPMENT IMPACT FEES.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to negotiate and execute an agreement with the highest ranked firm for an impact fee study.

Funding for this study in the amount of \$80,000 is currently available in the FY 2019 operating budget in account number 001.0140201.54100.531300.000000.000.000. Should the negotiated amount of the agreement exceed this amount, funding for the excess will need to be identified.

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