RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE EXPANSION OF THE COMMERCIAL PROPERTY IMPROVEMENT PILOT PROGRAM AS AN ECONOMIC DEVELOPMENT INCENTIVE TO PROPERTY OWNERS ALONG DESIGNATED COMMERCIAL CORRIDORS WITHIN THE CITY OF HOLLYWOOD TO INCLUDE ADDITIONAL CORRIDORS AND ALLOW THE USE OF GENERAL CAPITAL OUTLAY FUND DOLLARS FOR THE PROGRAM; APPROVING AND AUTHORIZING THE CITY MANAGER OR DESIGNEE TO EXECUTE ALL AGREEMENTS TO IMPLEMENT THE PROGRAM.

WHEREAS, on December 6, 2017, the City Commission adopted Resolution R-2017-377, which established a pilot Commercial Property Improvement Program ("CPIP") based on the premise that exterior improvements to commercial or industrial buildings in highly visible locations improve the appearance of the corridor, help expand the property tax base, attract new customers, and stimulate private investment resulting in new economic opportunities; and

WHEREAS, on October 19, 2016, the City Commission adopted Resolution R-2016-309, amending the One Year Action Plan for Fiscal Year 2014-2015 to allocate unexpended Community Development Block Grant ("CDBG") program funds providing \$200,000.00 for Capital Improvements – Property Improvements to account number 111.160101.55400.548640.000045.000.000; and

WHEREAS, on September 26, 2018, the City Commission adopted Resolution R-2018-302, to allocate funding within the Fiscal Year 2019-2020 Capital Improvement Program ("CIP") providing \$200,000.00 to account number 334.159901.54100.563010.001118.000.000; and

WHEREAS, the City desires to expand the CPIP to include additional corridors within designated Census Tract Block Groups and the use of General Capital Outlay Fund dollars as more specifically set forth in the attached Exhibit "A"; and

WHEREAS, the CPIP will use CDBG funding to assist owners of privately owned commercial or industrial buildings located in eligible Census Tract Block Groups and General Capital Outlay Fund dollars to assist the owners of privately owned commercial and industrial buildings along designated corridors not eligible for CDBG funding; and WHEREAS, the goal of the CPIP program is to incentivize private investment to improve or restore the original character of buildings in those Census Tract Block Groups that include properties fronting highly visible commercial corridors; and

WHEREAS, applications will be evaluated by staff from the Office of Communications, Marketing and Economic Development and the Department of Development Services; and

WHEREAS, the City Manager is authorized to approve such conditional grants and execute all agreements; and

WHEREAS, the program provides conditional grants on a reimbursement basis for a percentage of the construction costs for completed exterior improvements up to a maximum amount of \$25,000.00 per property/property owner; and

WHEREAS, the matching grant using CDBG funds is up to 50% of the construction costs, and the matching grant using General Capital Outlay Fund dollars is up to 40% of the construction costs; and

WHEREAS, the conditional grant Recipient will be required to execute an agreement in the form attached as Exhibits "B" and "C", which terms and conditions require that: (1) the Recipient provide sufficient security for the grant funding awarded; and (2) the Recipient reimburse the City all or a portion of the funds awarded in the event that the Recipient sells the property within five years; and

WHEREAS, CPIP conditional grants using CDBG funding are subject to all requirements of the CDBG Program in 24 CFR 570, including but not limited to Section 3 Compliance, Davis-Bacon Labor Standards and the Related Acts; and

WHEREAS, the total amount allocated for the pilot Program is \$200,000 from CDBG and \$200,000 from the General Capital Outlay Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1</u>: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

<u>Section 2</u>: That it approves and authorizes the expansion of the CPIP, as more specifically set forth in the attached Exhibit "A."

<u>Section 3</u>: That it approves and authorizes the City Manager designee to execute all applicable agreements to implement the CPIP in accordance with the agreement forms set forth in the attached Exhibits "B" and "C."

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE EXPANSION OF A COMMERCIAL PROPERTY IMPROVEMENT PROGRAM ("CPIP") AS AN ECONOMIC DEVELOPMENT INCENTIVE TO PROPERTY OWNERS ALONG DESIGNATED COMMERCIAL CORRIDORS WITHIN THE CITY OF HOLLYWOOD TO INCLUDE ADDITIONAL CORRIDORS AND ALLOW THE USE OF GENERAL CAPITAL OUTLAY FUND DOLLARS FOR THE PROGRAM; APPROVING AND AUTHORIZING THE CITY MANAGER OR DESIGNEE TO EXECUTE ALL AGREEMENTS TO IMPLEMENT THE PROGRAM.

PASSED AND ADOPTED this _____ day of _____, 2019.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES CITY ATTORNEY